

**24th  
ANNUAL  
REPORT  
1995-96**



**Affiliated to AISRA**

**STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA**

POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI-400 010.

TELEPHONE : 3 7 2 3 9 6 2

(1)

## **STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA**

5th Floor, Potia Industrial Estate,  
Darukhana, Mumbai - 400 010.

### **BOARD OF DIRECTORS FOR THE YEAR 1995-96 & 1996-97**

(1) Shri Braham Narayan Dargar	President
(2) Shri B. R. Chandak	Vice President
(3) Shri Rakesh D. Gupta •	Hon. Gen. Secretary (Till 12-04-1996)
(4) Shri Kamal Kishore Gupta	Treasurer & Hon. Gen. Secretary
(5) Shri S. K. Mall	Director
(6) Shri. R. P. Malhotra	Director
(7) Shri Dinesh Chaudhry	Director
(8) Shri Rajiv Goyal	Director
(9) Shri Santosh Kumar Jain	Director
(10) Shri Jagjit Singh Bhasin	Director
(11) Shri J. V. Kanakiya	Director

• DR. RAKESH GUPTA EXPIRED ON 12-04-96

### **SPECIAL INVITEES**

Shri S. R. Bansal	Past President
Shri Aroon Kumar Jain	Immediate Past President
Shri Ram Prasad Vaish	
Shri Ravinder Aggarwal	
Shri Atul Raniwala	
Shri Jai Prakash Jindal	
Shri Naresh K. Gupta	
•••••	
Shri K. P. S. Mani	Secretary

### **AUDITORS**

M/s G. O. Jain & Co.  
Chartered Accountants  
37/41, Picket Road, Shahviri Bldg., 1st Floor, Mumbai - 400 002.

### **BANKERS**

Union Bank of India  
Darukhana, Reay Road, Mumbai - 400 010.

## DIRECTORS' REPORT

The Board of Directors are very happy to welcome you all to the 24th Annual General Meeting of the Association.

We have tried our best to cover almost all the events and the activities of the Association that have taken place during the year under review, from 1st October 1995 to 29th November 1996.

Since Dr. Rakesh D. Gupta expired on 12th April 1996, the Board appointed Shri Kamal Kishore Gupta Hon.Genl. Secretary from 22nd April 1996.

The President made an appeal to all the Board of Directors to attend atleast 50% of the Board Meetings to be held during the year.

The President also appealed to all the members to adopt a uniform policy of applying "Same Day Payment" for selling their finished products.

As members are aware, the association earnestly started circulating all the Trade Notices and Circulars received from the Commissioner of Excise and Customs and from Sales Tax Commisioner to all the members for their information and guidance.

During the year under review, the association had a Joint Meeting with the Induction Furnace Association and the Mumbai Semis Brokers Association to resolve the common problems regarding quality, Despatch and Payment. In that Meeting, our Association was able to place before them, the Members problems in a proper perspective. As a result, there was a mutual appreciation on each others problems and genuine concern on the part of both to work together in a spirit of Co-operation and understanding and at the same time making sincere efforts to resolve the problems confronting both side.

### REPRESENTATIONS

**Our Association made the following Representations during the year :-**

**16th Dec., 1995**

1. To The President, Indian Merchants Chamber regarding Simplification of Central Excise Procedures.

**26th Dec., 1995**

2. Pre-Budget Memorandum for the Union Budget for 1996-97 submitted to Hon'ble Finance Minister, Government of India, New Delhi.

**29th Dec., 1995**

3. Representation to Bharat Petroleum Corporation, and Indian Oil Corporation for regulating supply of Furnace Oil to Steel Rolling Mills as an accute shortage was experienced by the Members.

**27th May, 1996**

4. Representation to the Chairman, Regional Advisory Committme, Nav Prabhat Chambers, Dadar, was made regarding Relaxation of Rule 51-A of Central Excise, Rules 1944, in regard to Central Excise Duty Paid Goods. This issue was requested to be included in their Regional Advisory Committee Meeting for seeking a solution to over-come this problem of Re-Rollers.

**30th May 1996,**

5. A Representation was made to the Commissioner of Sales Tax for extending the facility for accepting the payment by cheques of S.T. and Professional Tax in the Nationalised Banks situated in the Sales Tax Building.

**27th June, 1996**

6. A Representation was made to the Chairman MSEB for issuance of Certificates of T.D.S. deducted on the Security Deposits of the rolling mills in the state of Maharashtra as the same are not being received by the Rolling Mills Members for

the last two years.

**21st August, 1996**

7. A Representation was made to Hon'ble Finance Minister, Govt. of Maharashtra, for reduction on C. S. T.

A Representation was made to Hon'ble Minister for Industries, Govt. of Maharashtra and to the Chairman, Mumbai Port Trust, with regard to the Hike made in the charges of shipbreaking activities, with a request to revert to the old charges to enable the Re-rollers to procure their Raw-materials at the reasonable rate & quantity.

A Condolence Resolution was passed at the Board Meeting held on 22-4-1996 on the sudden and untimely demise of Dr. Rakesh Gupta, Hon.Genl. Secretary of the association.

#### **SEMINAR**

A Seminar on one day awareness programme on Energy Consumption in Re-rolling Industries was conducted by the Director, Small Industrial Service Institute, Kurla, Mumbai-400 070 at the institute, when about ten Re-rolling mills members of our association attended. In the Seminar, the guest speaker highlighted to the members the need for economic use of fuel oil and other energy consumption which appreciably help and reduce the production cost of the Re-rolling mills.

The Association circulated a letter to all its members regarding a very important Judgement of the Appellate Tribunal of Excise and Customs (South Regional Branch, Madras) on the issue of the Deemed credit on Re-rollable material allowable even after crossing the turnover of Rs.75 lacs, for their information, guidance and necessary action which will help them in getting this problem solved with the Excise authorities.

A letter of appreciation and thanks was issued to Shri Sitaram Bansal of M/s. Parshuram Steels Ltd. Pune for having attended the Joint meeting with the Induction Furnance Association and gave valuable advise in the meeting which could resolve many problems of the Re-rollers amicably.

**MEMBERSHIP**

The association has been able to enrol 3 New Members during the year.

1. M/s BAN-BRO Metals Pvt. Ltd. - Ahmednagar (Ordinary Members)
2. M/s Shivam Steel Rolling Mills Pvt. Ltd. (Ordinary Members)
3. M/s. Deepti Alloys Steel Pvt. Ltd. ( Associate Member)

**DIRECTORS**

1. Shri Braham Narayan Dargar
2. Shri B. R. Chandak
3. Shri Kamal Kishore Gupta
4. Shri S. K. Mall
5. Shri R. P. Malhotra
6. Shri Dinesh Chaudhry
7. Shri Rajiv Goyal
8. Shri J. V. Kankaiya
9. Shri Santosh Kumar Jain
10. Shri Jagjit Singh Bhasin

**ATTENDANCE OF DIRECTORS AT THE BOARD MEETINGS**

No. of Meetings held

11 Regular and 10 special Meetings

Sr. Name No	Present	Leave of Absence	Absent
1. Shri Braham Narayan Dargar	10	1	-
2. Shri B. R. Chandak	7	4	-
3. Shri Kamal Kishore Gupta	11	-	-
4. Shri S. K. Mall	2	6	3
5. Shri R. P. Malhotra	1	2	8
6. Shri Dinesh Chaudhry	10	-	1
7. Shri Rajiv Goyal	-	-	11
8. Shri Santosh Kumar Jain	-	-	11
9. Shri Jagjit Singh Bhasin	1	-	10
10. Shri J. V. Kankaiya	6	-	5

**VOTE OF THANKS**

The Board of Directors wish to convey their sincere thanks to all our members for extending their active co-operation, assistance and suggestions from time to time to the Association for the efficient and smooth functioning. The Board of Directors have no doubt that the Members will extend the same in future, also.

The Board of Directors would like to bring to the Notice of all Members that in case they face any problem with the Government authorities, they are requested to write to the Association, so that necessary Representation could be made with the concerned Authorities.

The Board of Directors appreciate the valuable and efficient services rendered by Shri S.C. Joshi Ex-Secretary, the present Secretary and the staff of the association during the year, without whom, it would not have been possible to carry out the day to day activities of the association.

BY ORDER OF THE BOARD

(KAMAL KISHORE GUPTA)  
HON. GEN. SECRETARY

MUMBAI

DATED 29TH NOV. 1996

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(KAMAL KISHORE GUPTA)  
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MUMBAI

DATED 29TH NOV. 1996