

**25th
ANNUAL
REPORT
1996-97**



Affiliated to AISRA

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI-400 010,
TELEPHONE : 3 7 2 3 9 6 2

STEEL RE - ROLLERS ASSOCIATION OF MAHARASHTRA

5th Floor, Potia Industrial Estate,
Darukhana, Mumbai - 400 010.

BOARD OF DIRECTORS FOR THE YEAR 1996 - 97.

(1)	Shri Braham Narayan Dargar	President
(2)	Shri B. R. Chandak	Vice-President
(3)	Shri Kamal Kishore Gupta	Hon. Gen. Secretary
(4)	Shri J. V. Kanakiya	Treasurer
(5)	Shri R. P. Malhotra	Director
(6)	Shri Dinesh Chaudhry	Director
(7)	Shri Rajiv Goyal	Director
(8)	Shri Santosh Kumar Jain	Director
(9)	Shri Jagjit Singh Bhasin	Director

SPECIAL INVITEES

Shri Aroon Kumar Jain	Immediate Past President
Shri Ram Prasad Vaish	Special Invitee
Shri Ravinder Aggarwal	-Do-
Shri Atul Raniwala	-Do-
Shri Jai Prakash Jindal	-Do-
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Shri K. P. S. Mani	Secretary

AUDITORS

M/s. G. O. Jain & Co.,
Chartered Accountants

37/41, Picket Road, Shahviri Bldg., 1st Floor,
Mumbai - 400 010.

BANKERS

Union Bank of India
Darukhana, Reay Road,
Mumbai - 400 010.

REPORT OF THE BOARD OF DIRECTORS

Dear Members,

The Board of Directors are very much pleased to welcome you all to the 25th Annual General Meeting of our Association. As all of you are aware, our Association is completing 25 years of valuable service to the Rerolling Industry in Maharashtra this year. We are also holding our Biennial Elections to elect 1 President and 10 Directors for a Two Year Term 1997-98 and 98-99, since the present team of Office Bearers and the Board of Directors, on completion of their term are retiring and they are eligible for Re-election.

We are therefore, pleased to present before you the 25th Annual Report of the Association.

We have tried our best to cover almost all the events and the activities that have taken place during the period from January 1997 to September 1997.

The Members will be happy to know that Shri Aroon Kumar Jain, our Immediate Past President, attended a meeting on 6th January 1997 convened by the Executive Director, Petroleum Conservation Research Association, Mumbai, on the subject of " Project of Energy, Conservation and Pollution Control through Technology-Upgradation in Steel Rerolling Mills. The matter was informed to the Members by circulars.

The Regional Development Commissioner for Iron & Steel, Government of India, Ministry of Steel, Bombay, had sent a letter to the Association requesting to attend a meeting convened by the Development Commissioner, Iron & Steel, Calcutta, on the Study " on impact of partial abolition of Freight Equalisation ", in Mumbai, on the 6th of March 1996. The President asked the Secretary of the Association to attend this meeting and prepare a Note on the subject on behalf of the Association, and submit the same to the Meeting. Accordingly the Secretary attended and submitted the Report to the Board of Directors.

REPRESENTATIONS

Our Association made the following Representation during the year :-

4th Feb., 1997

A Representation was made to the Hon'ble Finance Minister, Government of India and the Chairman, Central Board of Excise & Customs at Delhi regarding the Excise Problems whereby the Show Cause Notices are kept pending for 10 years and the Rerollers on their count for uncertainty of dues, Hence the problems faced by the Steel Rerolling Industry and requested them to make the necessary amendments in the Existing Excise Laws, when the Finance Minister presents his Budget-Proposals for 1997-98, as the present Government believes in elimination of corruption and simplification of Laws.

18th March, 1997

A letter was sent to the Hon'ble Finance Minister, Govt. of India, welcoming his Budget Proposals which he presented to the Parliament on 28th February 1997, whereby he proposed the levy of excise on Annual Production Capacity.

14th March, 1997

A Representation was made to the Indian Merchants Chamber, requesting them to take up the points mentioned in our Representation in the Post Budget Memorandum to be submitted by them to the Finance Ministry.

12th May, 1997

A letter was sent to the General Manager, Indian Overseas Bank requesting him to accept the Central Government/State Government Payments in all their Branches. Also requested them to issue a Token or Acceptance Slip whenever they accept the payments from the parties who make payments to their Bank. This practice was followed by other Banks except Indian Overseas Bank. We have received a favourable reply which was circulated. The reply said that they will start issuing the Token/Acceptance Slip in future.

A letter was sent to the Technical Member, MSEB, with a request to send us a copy of the Guide Lines and Procedure issued by them to avail of the Concession in Night Tariff. This was received from them and circulated the same to all our Members for their information and necessary action.

14th May, 1997

A letter was sent to Hon'ble Finance Minister, Govt. of India, regarding the Issuance of various Central Excise Notifications by the Finance Ministry and timely receipt of the same by the Association. Subsequently, we received the reply from them to advise that Central Publication Dept. is looking after the same. We subscribed for the same and are now receiving the Excise/Customs Notification as and when issued by the Government.

20th May, 1997

A letter was sent to the Chairman, Central Board, of Direct Taxes, requesting him to serve Form No. ITN-30, which gives the calculation of demands along with Income Tax Demand Notices. If our request is considered favourably by your goodselves, this will help the Assesseees to reduce their visits to the Department to notedown the details from the Department's records.

16th June, 1997

A letter was sent to the Commissioner of Central Excise (Judicial) Mumbai-III, to inform him that some of the Members of the Association have received Personal Hearing Date from his Office for 12th and 17th June 1997, regarding pending issues for applicability of Central Excise on our Members along with the Secretary of the Association met the Commissioner on the 17th of June 1997 in this respect. After a detailed discussion with the Commissioner, he agreed to give a fresh date i.e. 14th July 1997 for Personal Hearing to all our Members.

16th July, 1997

The Secretary of the Association called on the commissioner with a letter requesting him to give a fresh date, as our Members along with their consultants were not able to go to his office because of the disturbed condition in Mumbai on that day. After considering the genuine/difficulties explained by the Secretary personally to him, the Commissioner was kind enough to give a fresh date i.e. 6th of August 1997 from 3.00 p.m. onwards to our Members.

5th Aug., 1997

Two letters were sent to the Commissioner of Central Excise, Mumbai-III and the Central Excise Commissioner, Mumbai-VI informing them that our Members were not aware under

whose Jurisdiction they have to report since between 14th July and 6th August, it has come to the notice of the Association that the jurisdiction of Thana District has been divided as Mumbai -III and Mumbai-VI. In view of this, our members do not know where their case will now be posted and none of our members have received any letter from either then Mumbai-III Jurisdiction or New Mumbai VI Commissionarates. The Secretary of the Association has called on them directly on the 6th of August and explained the Circumstances under which their Members were not able to attend personally. Both the Commissionarates were very considerate and informed the Secretary that the Authorities will inform the Members about the fresh date and the Commissionarates to whom they have to report.

There were seven Special Meetings held regarding the Excise Matters. Shri Shailesh Sheth, Advocate and Excise Consultant was requested to attend the meeting twice to explain the intricacies and implications on the amendments made on Excise for compound levy of Excise. The members were asked to put up any query which they find difficult in view of the new Amendments made on Excise Policy. The members put many queries before him, Procedural and legal. The members were happy with the explanations given by him.

MEMBERSHIP

The Association has been able to enrol One New Member during the year.

M./s. Kathe Steel Rolling Mill Pvt. Ltd., Nashik, as an Ordinary Member.

No.	Mr. Name	Present	Leave of Absence	Absent
1.	Shri Brahman Narayan Dargar	2	1	-
2.	Shri B. R. Chandak	4	2	-
3.	Shri Kamal Kishore Gupta	6	-	-
4.	Shri R. T. Malhotra	1	4	1
5.	Shri Dinesh Chaudhry	5	-	-
7.	Shri Rajiv Goyal	-	-	5
8.	Shri J. V. Kanakya	3	1	2
9.	Shri Santosh Kumar Jain	-	-	5
10.	Shri Jagjit Singh Bhasin	-	-	5

DIRECTORS

1. Shri Braham Narayan Dargar
2. Shri B. R. Chandak
3. Shri Kamal Kishore Gupta
4. Shri S. K. Mall
5. Shri R. P. Malhotra
6. Shri Dinesh Chaudhry
7. Shri Rajiv Goyal
8. Shri J. V. Kanakiya
9. Shri Santosh Kumar Jain
10. Shri Jagjit Singh Bhasin

Shri S. K. Mall of Maharashtra Melt and Rolls resigned from Directorship effective from December 28, 1996.

ATTENDENCE OF DIRECTORS AT THE BOARD MEETINGS
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No. of Meetings held

6 Regular and 10 Special Meetings

Sr. No.	Name	Present	Leave of Absence	Absent
1.	Shri Braham Narayan Dargar	5	1	--
2.	Shri B. R. Chandak	4	2	--
3.	Shri Kamal Kishore Gupta	6	--	--
4.	Shri R. P. Malhotra	1	4	1
6.	Shri Dinesh Chaudhry	6	--	--
7.	Shri Rajiv Goyal	--	--	6
8.	Shri J. V. Kanakiya	3	1	2
9.	Shri Santosh Kumar Jain	--	--	6
10.	Shri Jagjit Singh Bhasin	--	--	6

VOTE OF THANKS

The Board of Directors wish to convey their sincere thanks to all our Members for extending their active co-operation, assistance and suggestions from time to time to the Association for the efficient and smooth functioning. The Board of Directors have no doubt that the Members will extend the same in future also.

The Board of Directors would like to bring to the Notice of all Members that in case they face any problem with the Government authorities, they are requested to write to the Association, so that necessary Representation could be made with the concerned Authorities.

The Board of Directors appreciate the valuable and efficient services rendered by the staff of the Association during the year, without whom, it would not have been possible to carry out the day-to-day activities of the Association.

BY ORDER OF THE BOARD

(KAMAL KISHORE GUPTA)

HON. GENL. SECRETARY

Mumbai

Dated 3rd September, 1997.

For G. O. JAIN & CO.
Chartered Accountants

G. O. JAIN
Partner