

**26th  
ANNUAL  
REPORT  
1997-98**



**Affiliated to AISRA**

**STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA**

POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI-400010.

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## STEEL RE - ROLLERS ASSOCIATION OF MAHARASHTRA

5th Floor, Potia Industrial Estate,  
Darukhana, Mumbai - 400 010.

### BOARD OF DIRECTORS FOR THE YEAR 1997 - 98-99

(1)	Shri Aron Kumar Jain	President
(2)	Shri B. R. Chandak	Vice-President
(3)	Shri Kamal Kishore Gupta	Hon. Gen. Secretary
(4)	Shri Dinesh Chaudhry	Hon. Treasurer
(5)	Shri Rajesh Kumar Malhotra	Jt. Hon. Secretary
(6)	Shri Ravinder Aggarwal	Director
(7)	Shri Jai Prakash Jindal	Director
(8)	Shri Jagdishchander Goel	Director
(9)	Shri Ashish Gupta	Director
(10)	Shri Manjul Dhavan	Director
(11)	Shri Arun G. Jagdale	Director

### SPECIAL INVITEES

Shri Kuleep Kher  
Shri J. K. Sarda  
Shri Paresh S. Kapashi  
Shri Atul Raniwala  
Shri Janki Prasad Shah  
Shri Motilal Mundhra  
Shri Sharad A. Parekh

### ADVISORY BOARD

Shri S. K. Mall  
Shri R. P. Malhotra  
Shri S. P. Sharma  
Shri. S. R. Bansal  
Shri Braham Narayan Dargar

### AUDITORS

M/s. G. O. Jain & Co.,  
Chartered Accountants  
37/41, Picket Road, Shahviri Bldg., 1st Floor,  
Mumbai - 400 010.

### BANKERS

Union Bank of India  
Darukhana, Reay Road,  
Mumbai - 400 010.

## REPORT OF THE BOARD OF DIRECTORS

Dear Members,

The Board of Directors are very much pleased to welcome you all to the 26th Annual General Meeting of our Association. As all of you are aware, our Association is completing 26 years of valuable service to the Rerolling Industry in Maharashtra.

We are therefore, pleased to present before you the 26th Annual Report of the Association. We have tried our best to cover almost all the events and the activities of the Association that have taken place during the period from September 1997 to November 1998.

All of you are aware, the year under review is not good for the Iron & Steel Industry in the country and we re-rollers are struggling hard for the very survival. It is unfortunate that the Government has taken an unduly long time to appreciate some of the genuine problems faced by the Integrated Steel Plants and the Secondary Steel producers, and it is some solace that certain positive measures have been taken by the government by considering levy of anti-dumping duty and fixing floor price on flat rolled products thus benefitting the large players of flat products like SAIL, TATA, ESSAR, LLOYDS, JINDAL & ISPAT etc. Similarly action is desired for fixing floor price on the imported price of Bars & Rods (in straight and coil forms and structurals).

The Secondary steel sector comprising of our rolling mills and the Induction furnaces have been shifted to Sec. 3A of Central Excise W.E.F. September 1997. In principle we have accepted Sec. 3A and even joined on AISRA platform as interveners with the government in Supreme Court, but at large rerollers are facing serious problems due to anomalies in the new Sec. 3A. We have taken up and represented in the matters with the concerned authorities of Central Excise in Mumbai and Department of Revenue in Delhi. Though some matters have been clarified but still many are pending with officials right away in Delhi as well as in Mumbai and appreciate the genuine problems of our industry but time again expresses their inabilities and handicapness because of the matter being in the Supreme Court. Association has got its three representatives 1. Mr. Kamal Gupta 2. Mr. Ravinder Aggarwal and 3. Mr. Aroon Kumar Jain nominated as members of Regional Advisory Committees of Central Excise Mumbai-III, V

& VII. Mr. Kamal Kishore Gupta also on the Public Grievances Committee of Mumbai-III. These representatives are taking up the matters in their respective R. A. C.'s.

The Board of Directors have decided to hold its 26th AGM at Y. B. Chavan Centre, inviting Shri Gopinath Sarangi, Chief Commissioner of Central Excise, Mumbai as the Chief Guest, who has accorded his consent. Officials from Ministry of Steel, Central Ex. Commissioners, Main Producers, Trade Associations, members of Ship-Breaking and Induction Furnaces, We are confident our Members shall be benefitted by the close interaction with the solemn gathering.

The Ministry of Steel has also several plans to improve demand by giving the necessary fillip to consumer industry like construction and automobiles, to name a few, One can easily hope that the worst is over and things will look up in the first quarter of 1999.

REPRESENTATIONS

Our Association made the following Representations during the year :-

21st November, 1997

A Representation was made to the Hon'ble Finance Minister, Government of India requesting him to suspend Service Tax on Transport Users.

28th November, 1997

A Representation was made to Shri R. Gopalanathan Chairman, CBEC, informing him about the anomalies in the modified Central Excise Rules and the procedure of New Compound Levy on Hot rerolling mills and requesting him to amend the Rules.

24th December, 1997

In response to the Central Excise Commissionerate III, a letter was sent nominating Shri Kamal K. Gupta, Hon. Gen. Secretary to the Regional Advisory Committee of Commissionerate III and the same was accepted.

26th December, 1997

In response to the Central Excise Commissionerate VII, a letter was sent to the Dy. Commissioner (tech) C. Ex. Mumbai - VII, nominating Shri Aroon Kumar Jain President, to the Regional Advisory Committee of Commissionerate VII and the same was accepted.

30th December, 1997

A letter was sent to the President Indian Merchant's Chamber, with a request that they should take up the matter with the Authorities to abolish the Octroi Duty.

6th January, 1998

A letter was sent to the Chief Commissioner of Central Excise, seeking clarifications and guide lines required for implementation of New Compound Levy Scheme under Sec. 3A of Hot Rerolling Mills.

15th January, 1998

President Aroon Kumar Jain met the Jt. Secretary TRU, Shri Rustagi and Dy. Secretary Shri Sachdeva in New Delhi alongwith AISRA delegation in capacity of Addl. Vice-President of AISRA.

(5)

**DELEGATION**

16th January, 1998  
Meeting with the Chairman Mumbai Iron & Steel Labour Board attended by Shri A. K. Jain and Shri Kamal Gupta with the representatives of Steel Chamber, BIMA and DISMA.

24th February, 1998  
Meeting with Chairman Mumbai Iron & Steel Labour Board with representatives of BIMA, DISMA and Steel Chamber.

7th March, 1998  
A Representation was made to the Commissioner of Sales Tax, Maharashtra State, explaining the problems faced by the Rerolling Industry in Maharashtra.

7th March, 1998  
A letter was sent to the Chief Commissioner of Central Excise, Mumbai seeking clarifications and guidelines required for implementation of New Compound Levy Scheme under Section 3A.

7th April, 1998  
Shri A. K. Jain attended a meeting at the Central Excise Commissionerate VII.

7th April, 1998  
Meeting fixed with the Labour Minister alongwith the Chairman Labour Board and DISMA, Steel Chamber and Bima. However, Minister was not available.

14th April, 1998  
A letter was sent to the Chairman, Mumbai Iron & Steel Labour Board drawing his attention to the increased rate of Loading and Unloading charges.

13th June, 1998  
A letter was sent to the Commission of Central Excise Mumbai-V, nominating Shri Ravinder Aggarwal to the Regional Advisory Committee of Commissionerate-V, which was accepted by them.

1st July, 1998  
A Representation was sent to the Chairman, Central Board of Excise & Customs, Shri D. S.

Solanki, informing him about the major anomalies existing in the Compound Levy Scheme Pertaining to the Mills manufacturing both non-alloy and alloy steel products in the same compound.

9th July, 1998

A Representation was made to Shri Mahadeo Shivankar, Hon'ble Finance Minister, Govt. of Maharashtra, on his Budget Proposals for 1998-99 and issuance of Ordinance on 1-5-98 with regard to withdrawal of set off available to Industry under Rule 41-D, 41-F & 43-D for consumption of Furnace Oil in their respective industries.

18th September, 1998

A letter was written to the Asst. Commissioner (T) Central Excise, Mumbai - III Commissionerate giving various points with regard to the Central Excise for inclusion in the R. A. C. meeting slated for 25th September, 1998.

20th November, 1998

A Representation was made to the Hon. Finance Minister, Govt. of India, for simplification and easy Administration in achieving Revenue Targets.

7th April, 1998

Meeting fixed with the Labour Minister alongwith the Chairman Labour Board and DISMA.

14th April, 1998

A letter was sent to the Chairman, Mumbai Iron & Steel Labour Board drawing his attention to the...

13th June, 1998

A letter was sent to the Commission of Central Excise Mumbai-V, nominating Shri...

1st July, 1998

A Representation was sent to the Chairman, Central Board of Excise & Customs, Delhi, D...

DELEGATION

3rd March, 1998

President took a delegation to the Chief Commissioner of Central Excise, Mumbai, consisting of Directors and the Secretary when he placed before him various problems faced by the Rerollers with regard to the Compound Levy Scheme under Section 3 A.

15th April, 1998

A delegation from the Association went to the Commissioner of Sales Tax, Maharashtra State, to apprise him the problems faced by the Rerollers in Maharashtra when compared to our neighbouring states.

9th May, 1998

The Secretary of the Association was asked to attend the 90th Annual general meeting of Indian Merchants' Chamber on behalf of the Association.

20th July, 1998

Our President took a delegation again to the Chief Commissioner of Central Excise to remind and appeal to him about the problems faced by our Members, with regard to Central Excise.

21st September, 1998

Our President attended a meeting at Indian Merchants Chamber, which was presided over by Shri S. D. Mohile Chairman, CBEC, and submitted a Memorandum to I. M. C. with a request to take up them with the Chairman to discuss about the bottle-necks in the areas of Excise.

23rd September, 1998

President attended the R. A. C. Meeting at Commissionarate-VII under the Chairmanship of Shri N. Krishnamurthy, Commissioner.

25th September, 1998

Shri Kamal Kishore Gupta Hon. Gen. Secretary attended R. A. C. meeting at Commissionarate III.

28th September, 1998

President attended AGM of DISMA.

29th September, 1998

AGM of Bombay Iron Merchants Association attended by President.



DELEGATION

21st October, 1998

&

23rd October, 1998

New Year Get-together of Steel Chamber / BIMA / DISMA attended by the President.

28th October, 1998

President deputed Shri Ashish Gupta, one of the Directors of the Association to attend a meeting convened by the Dy. Regional Development Commissioner for Iron & Steel, Mumbai, to discuss about the forthcoming Steel Seminar '99, arranged by him in Mumbai, with the Local Committess.

28th October, 1998

President attended a meeting of Steel Rerollers convened by the Commissioner of Central Excise, Mumbai-VII falling under the Jurisdiction of 7th Commissionerate.

2nd November, 1998

AGM of Steel Chamber at CCI attended by Shri A. K. Jain, President.

11th November, 1998

President attended a meeting on Excise at Indian Merchants Chamber, where the Chief Commissioner of Central Excise, Mumbai, presided over the meeting.

14th November, 1998

AGM of All India Small Scale Bright Bar Association presided over by Shri A. K. Jain, our President.

23rd November, 1998

Meeting attended by President Shri Aroon Kumar Jain with officials of JPC and Development Commissioner.

**MEMBERSHIP**

The Association has been able to enrol Four New Members during the year.

1. M/s. Yogi Iron & Steel Industries - Associate.
2. M/s. Quartz Metal Industries - Associate.
3. M/s. Jai Jyotawali Steel P. Ltd. - Life.
4. M/s. Manku Industries Pvt. Ltd. - Life.

**DIRECTORS**

1. Shri Aroon Kumar Jain
2. Shri B. R. Chandak
3. Shri Kamal Kishore Gupta
4. Shri Dinesh Chaudhry
5. Shri Rajesh Malhotra
6. Shri Ravinder Aggarwal
7. Shri Jai Prakash Jindal
8. Shri Jagdishchander Goel
9. Shri Manjul Dhavan
10. Shri Ashish Gupta
11. Shri Arun Jagdale

**ATTENDENCE OF DIRECTORS AT THE BOARD MEETINGS**

No. of Meetings held

14 Regular and 5 Special

Sr. No.	Name	Present	Leave of Absence	Absent
1.	Shri Aroon Kumar Jain	13	1	--
2.	Shri B. R. Chandak	6	8	--
3.	Shri Kamal K. Gupta	11	3	--
4.	Shri Dinesh Chaudhry	6	2	6
6.	Shri Rajesh Malhotra	12	--	2
7.	Shri Ashish Gupta	14	--	--
8.	Shri Ravinder Aggarwal	6	2	6
9.	Shri Jai Prakash Jindal	2	2	10
10.	Shri Jagdishchander Goel	11	3	--
11.	Shri Manjul Dhavan	5	3	6
12.	Shri Arun Jagdale	6	3	5

**VOTE OF THANKS**

The Board of Directors wish to convey their sincere thanks to all our Members for extending their active support, co-operation, assistance and suggestions from time to time to the Association for the efficient and smooth functioning. The Board of Directors have no doubt that the Members will extend the same in future also.

The Board of Directors would like to bring to the Notice of all Members that in case they face any problem with the Government authorities, they are requested to write to the Association, so that necessary Representation could be made with the concerned Authorities.

The Board of Directors appreciate the valuable and efficient services rendered by the staff of the Association during the year, without whom, it would not have been possible to carry out the day-to-day activities of the Association.

**BY ORDER OF THE BOARD**

**(KAMAL KISHORE GUPTA)**

**HON. GENL. SECRETARY**

**ATTENDANCE OF DIRECTORS AT THE BOARD MEETINGS**

Sl. No.	Name	Present	Leave of Absence	Absent
1.	Shri Anon Kumar Jain	13	1	
2.	Shri B. R. Chandak	8	8	
3.	Shri Kamal K. Gupta	11	3	
4.	Shri Dinkar Chaudhary	6	3	6
5.	Shri Prakash Jindal	12		
6.	Shri Ashish Gupta	14		
7.	Shri Ravinder Aggarwal	6	3	6
8.	Shri Prakash Jindal	3	3	10
9.	Shri Jagdish Chander Goyal	11	3	
10.	Shri Manoj Dhasvan	3	3	6
11.	Shri Anu Jagdale	6	3	3

Place : Mumbai

Dated : 20th November, 1998