

**28TH
ANNUAL
REPORT
1999-2000**



Affiliated To AISRA

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI - 400 010.

TELEPHONE. : 372 39 62 • TELE-FAX : 372 66 89

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

5th Floor, Potia Industrial Estate

Darukhana, Mumbai - 400 010.

BOARD OF DIRECTORS FOR THE YEAR 1999-2001

1) Shri. Jagadishchander Goel	President
2) Shri. B. R. Chandak	Vice-President
3) Shri. Kamal K. Gupta	Hon. Gen. Secretary
4) Shri. Purushottam Chaudhary	Treasurer
5) Shri. Ashish Gupta	Jt. Secretary
6) Shri. Rajesh Malhotra	Director
7) Shri. Manjul Dhavan	Director
8) Shri. Rajeev Goel	Director
9) Shri. Motilal Mundhra	Director
10) Shri. S. S. Agarwal*	Director
11) Shri. Rajendra Vaish	Director

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Shri. Ramanand Sharma

Executive Secretary

AUDITORS

M/s. G.O. Jain & Co.
Chartered Accountant
37/41, Picket Road, Shahviri Bldg.,
1st floor, Mumbai - 400 002.

BANKERS

UNION BANK OF INDIA
Darukhana, Reay Road,
Mumbai - 400 010.

REPORT OF THE BOARD OF DIRECTORS

Dear Members,

The Board of Directors are very much pleased to place before you the 28th Annual report of Directors for the year 1999-2000. 27th Annual General Meeting of the Association was held on 18th November, 1999 as it was the Biennial Elections year, therefore, a new team of Office-Bearers and Directors was elected headed by Shri Jagdishchander Goel, the President.

We have tried our best to cover almost all the events and activities that have taken place during the year.

RECESSIONARY TREND

The Steel Rerolling Industry is continuously passing through the recessionary trend from last several years the Government's well publicised 'Economic Reforms' also could not help our Industry instead it has created more problems and made the survival of Rerolling Industry more difficult, but we are hopeful that this trend will change.

CENTRAL EXCISE AND STEEL RE-ROLLERS :

Central Excise matters have continued to be a constant strain on the Rerolling Industry for the past many years. Every year while presentation of 'Union Budget' by the Government of India, Ministry of Finance in implementation of Budget proposals always create some new excise problems. Last year while presenting the Union Budget 2000 we have been shifted from Section 3 A to Section 3 though majority of Rerollers were in favour of continuation of Section 3-A and also the Ministry of Steel was asked to suggest a new formula for levying excise duty on Rerolling Industry.

However, next Budget proposals are under preparation and we may hope that this time we would be attended properly. In this connection it is brought to the Notice of Members, that your Association is always being in touch with the excise officials at Mumbai and Delhi, time to time it takes up members queries / complaints with the officials through R.A.C. and P.G.C. and gets the same solved / clarified.

Now it is on you to take the advantage of this platform. However, we will request you to take more and more interest in the affairs and activities of the Association. It will strengthen the hands of Steel Rerollers in our State.



14th February 2000

REPRESENTATIONS MADE BY THE ASSOCIATION DURING THE YEAR

27th Nov. 1999

A Letter was addressed to Shri S.D. Mohile, Chairman Central Board of Excise & Customs, New Delhi - reg. Excise duty on Hot Steel Rerolling Mills and Induction Furnace Industry under Section 3-A of Central Excise Act. 1944. Similar letter was also sent to Shri D. Chakraborty Member, Central Board of Excise & Customs regarding the subject matter mentioned above.

In view of the Government's request to suggest an alternative Formula for levying excise duty on Hot Steel Rerolling Mills - Association suggested and requested Central Board of Excise & Customs and Ministry of Finance that Ministry of Steel may be taken into confidence for getting this formula corrected by appointing a Technical Expert Committee who will prescribe the New Formula.

A letter was also addressed to Shri A.K. Basu, Secretary Ministry of Steel where Association endorsed its view in favour of continuation of Station 3-A of Central Excise Act. 1944.

6th December, 1999

A letter was addressed to Shri Anil Arora, President All India Induction Furnace Association (WR) requesting him to call a Common Meeting of Concerned Associations to solve the Common Problems of Members Copy of this letter was also sent to Shri Harish Gandhi President Ingot Brokers Association (IBA).

11th December, 1999

A letter was addressed to Shri A.K. Basu, Secretary, Ministry of Steel regarding the Budget proposals affecting Secondary Steel Re-rolling Industry, with a copy to Hon'ble Shri Dilip Ray, Minister for Steel & Mines, Government of India.

25th December, 1999

A letter was written to Shri Yashwant Sinha, Hon'ble Finance Minister, Govt. of India in reply to their letter addressed to All India Steel Rerollers Association, New Delhi, With a copy of letter to Joint Secretary, Tax Research Unit where Association reiterate its stand that Section 3A should must continue as it has reduce the evasion of excise duty.

25th December 1999

A letter was written to Shri A.K. Basu, Secretary, Ministry of Steel, enclosing a copy of letter received from ministry of Finance, Department of Revenue (TRU).

27th December, 1999

A letter was addressed to Shri Suresh Agrawal, President All India Steel Re-rollers Association where Association reiterated its stand in favour of Countinuity of Section 3 A of C, Excise Act. 1944.

17th January, 2000

A letter was addressed to Ship Breakers Operationg from Mumbai - regarding the problems faced by the Members such as delay in delivery terms, quality of materials and no timely honourment of deliveries etc.

14th February 2000

A letter was addressed to Shri Suresh Agrawal, the President AISRA for their Editorial in January issue of 'Steel Reroller'.

28 th February, 2000

A letter was written to Commissioner of Sales Tax, Mumbai regarding the Misuse of Summary Assessment System.

2nd March, 2000

A letter was addressed to Commissioner of Central Excise Mumbai-III seeking the clarification on clearance of finish goods w.e.f. 1-4-2000 and Utilisation of raw materials lying in stock as on 01-04-2000, in view of rescinding of Notification Nos. 31, 32 and 48 / 97 - CE.

3rd March, 2000

A letter was addressed to President, All India Induction Furnace Association (WR) requesting them to implement necessary changes in view of the Rerollers who will now avail Modvat Credit on the Invoices issued by the Induction furnaces.

29th February, 2000

A Circular was issued to Members regarding the Vigilance Alert System of Customs & Central Excise published on the Central Excise day along with that copies of letter addressed to President All India Induction Furnace Association (WR) was also circulated among the Members.

8th March, 2000

A Meeting of all the Members was called on 10th March 2000 to discuss the Union Budget - 2000 and its impact on Steel Rerolling Industry.

14th March, 2000

A letter was written to the Chairman Mumbai Port Trust (MBPT) regarding the Auction of Ship Breaking Plots to Rerollers.

25th March, 2000

A circular was issued to Members requesting them to be present at the Meeting on 01-04-2000 to Discuss the future course of action, in view of the Budget changes comes into force from 01-04-2000.

6th April, 2000

Association nominated Shri Aroon Kumar Jain and Shri Kamal Kishore Gupta to Represent the Association at Bombay Iron & Steel Labour Board (BISLB).

7th April, 2000

A delegation met Shri B. Nanda, Chief Commissioner of Central Excise, Mumbai comprising of Shri Jagdish Chander Goel President, Shri K. K. Gupta, Hon. Gen. Secretary, Shri Purushottam Chaudhry Treasurer and Shri Aroon Kumar Jain. The Chief Commissioner was apprised with the problems faced by the Members in regard with the Central Excise matters.

12th April, 2000

Association submitted a Memorandum on the New Package Scheme of Incentives to the President, Maharashtra Chamber of Commerce and Industry.

3rd May, 2000

Association forwarded the problems of steel Rerollers in regard with Central Excise matters to Shri Ashok Argal, Member of Parliament and requested him to draw the Government's attention on the subject matter in parliament.

13th May, 2000

A letter was Written to All India Small Scale Bright Bar Manufacturers Association in reply to their proposal / request for operation of AISSBBMA activities from our premises. The matter was discussed at the Board Meeting held on 12-5-2000 and Board agreed to the proposal subject to certain terms and conditions.

5th June, 2000

While congratulating Shri B.P. Verma, Chairman, CEBC, the Association draw up attention of New Chairman on the problems of Steel Rerollers in regard with Central Excise matters.

9th June, 2000

Association forwarded the points for discussion at the Zonal Public Grievance Redressal Committee meeting scheduled to be held on 26-6-2000.

21st June, 2000

Association forwarded the details on Pendency of Show-Cause Notices in Maharashtra falling under the different Jurisdiction of Central Excise Commissionerate to the chief Commissioner of Central Excise Mumbai for speedy disposal of the same.

A letter was addressed to Bharat Petroleum Corporation Ltd, Hindustan Petroleum Corporation Ltd, and Indian Oil Corp. Ltd., regarding the acceptance of B.C. & N-15 EC forms for delivery of Furnace Oil to Steel Re-rolling Industry.

29th June, 2000

A circular was issued, informing the members about the Meeting of Zonal Public Grievance Committee Meeting and its proceeding held on 26-6-2000.

4th July, 2000

Notification and Orders issued on 30th June, 2000 and come into-force from 1st of July 2000 was circulated among the Members.

14th July, 2000

A letter was written in protest against the Revision of additional Security Deposit (ASD) cum Service Line Charges (SLC) to Chairman, Maharashtra State Electricity Board (MSEB) for immediate withdrawal of above ASD/SLC demand.

2nd August, 2000

A letter was sent to Suptd. Engineer, Maharashtra State Electricity Board (MSEB) requesting him to withdraw the ASD/SLC demand which was particularly made only to the Units situated in Vasai Circle Referring the circular No. 198 and Secretary's meeting with Chief Engineer (COMML) Mr. P.N. Khandare as well as Mr. Raje, P. A. to Chairman.

15th Sept., 2000

A Meeting was held with the Members of All India Induction Furnace Association (WR) to discuss the common problems of Members/Steel Rerollers.

19th Sept., 2000

A letter was sent to the Secretary, Indian Merchants Chamber requesting them to draw the attention of Hon'ble Chairman of Maharashtra State Electricity Board (MSEB) on the existing manner of MSEBs working who does not give any response to consumer queries, since he is coming to meet and discuss the "Restructuring of MSEB" with the members on 20-9-2000.

19th Sept., 2000

Points have been forwarded to discuss at the Meeting of Zonal Public Grievance Committee Meeting on 28-09-2000 where Shri Kamal Kishore Gupta, Hon. Gen. Secretary represent the Association.

20th Sept., 2000

A detailed letter was sent to Shri H.D. Khera, Executive Director, All India Steel Rerollers Association in reply to their letter dated 15-9-2000 regarding clarification on partial loading vehicles.

3rd November, 2000

A letter was sent to Hon'ble Finance Minister, Govt. of India, regarding the crisis faced by the Scrap Rerolling Mills in view of abnormal increase in the price of raw materials obtained from breaking of ships with a copy to Ministry of Steel on the above Subject.

24th November, 2000

A delegation headed by Shri B. R. Chandak, Vice-President comprising of Shri Purushottam Chaudhary, Shri Manjul Dhavan, Shri Mahesh Garg and Shri K.S. Dhavan met the Finance Minister Shri Yashwant Sinha on 24th November 2000, to draw his attention on the above Subject . The Finance Minister assured the delegation to look into the matter and do the needful.

BOARD OF DIRECTORS

- 1) Shri. Jagdishchander Goel
- 2) Shri. B. R. Chandak
- 3) Shri. Kamal Kishore Gupta
- 4) Shri. Purushottam Chaudhry
- 5) Shri. Ashish Gupta
- 6) Shri. Rajesh Malhotra
- 7) Shri. Manjula Dhavan
- 8) Shri. Rajeev Goel
- 9) Shri. Motilal Mundhra
- 10) Shri. S. S. Agarwal
- 11) Shri. Rajendra Vaish

ATTENDANCE OF DIRECTORS AT THE BOARD MEETINGS

No. of Meetings held

11 Regular 8 Extra Ordinary

Sr. No.	Name	Present	Leave of Absence	Absent
1)	Shri. Jagdishchander Goel	10	1	--
2)	Shri. B. R. Chandak	10	1	--
3)	Shri. Kamal K. Gupta	10	1	--
4)	Shri. Purushottam Chaudhary	9	2	--
5)	Shri. Ashish Gupta	7	2	2
6)	Shri. Rajesh Malhotra	--	--	11
7)	Shri. Manjul Dhavan	8	3	--
8)	Shri. Motilal Mundhra	4	--	7
9)	Shri. Rajendra Vaish	6	--	5
10)	Shri. S. S. Agarwal	7	1	3
11)	Shri. Rajeev Goel	-	1	10

GENERAL

The Association, as usual, has been trying to serve its best to the Steel Rerollers in Maharashtra by issuing timely information, circulars etc. on the matter of interest to the Members and making necessary Representations to the Government Authorities on the problems faced by the Members time to time.

The Board of Directors would like to bring to the notice of all the Members that in case they face any problems with Government authorities, they are requested to bring the same to the notice of Association, so that the necessary action will be taken and the matter could be represented to the concerned Authorities.

FINANCIAL POSITION

Financial position of the Association is extremely warn and it was a matter of discussion at the Board of Directors Meeting held on 17-11-2000, in view of the existing shortfall in income over Expenditure, It has become essential to raise a special Contribution of Rs. 2000/- from the Members immediately.

Further the overall Expenses / Prices have gone up, but we did not revised the Subscription from last 10 years, therefore, it is proposed to the AGM to revise the Ordinary Membership from Rs. 1500/- to Rs. 2000/- p.a. and Life-Membership from Rs. 12000/- to 15000/-. However the revision in Membership will be applicable only after the approval of ensuing Annual General Meeting.

We are sure the Member may appreciated the genuiness of above decision and Co-operate with the same.