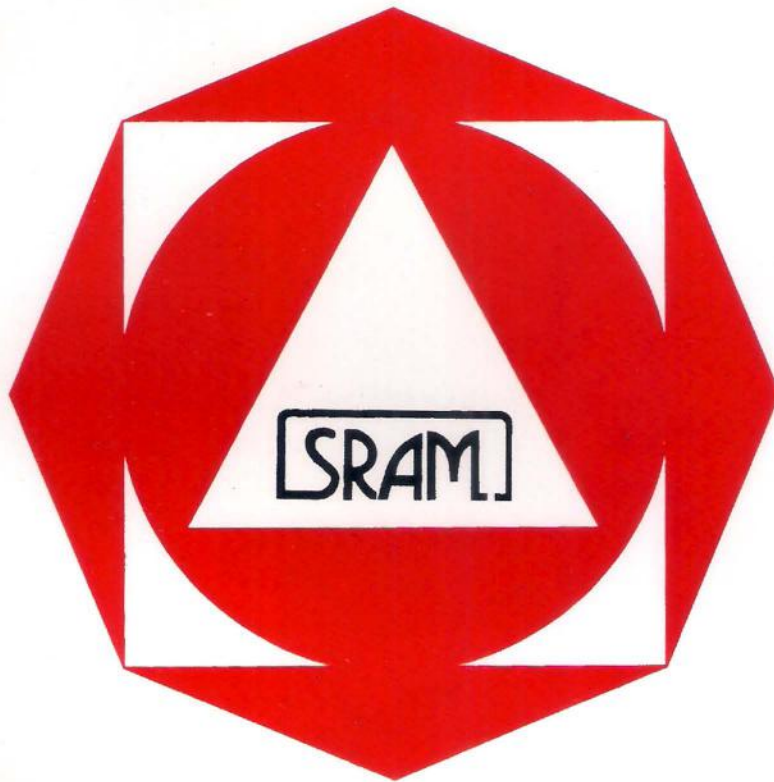


**34 TH  
ANNUAL  
REPORT  
2005-2006**



**Affiliated to AISRA**

**STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA**

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI - 400 010.  
TELE-FAX : 2372 6689.

# STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

5th Floor, Potia Industrial Estate, Darukhana,  
Mumbai - 400 010.

## BOARD OF DIRECTORS FOR THE YEAR 2005-2007.

- |                               |   |                      |
|-------------------------------|---|----------------------|
| 1. SHRI JAGDISHCHANDER GOEL   | - | PRESIDENT            |
| 2. SHRI HIRALAL DARGAR        | - | VICE - PRESIDENT     |
| 3. SHRI KAMAL KISHORE GUPTA   | - | HON. GENL. SECRETARY |
| 4. SHRI MAHESH CHANDRA GARG   | - | TREASURER            |
| 5. SHRI B. N. DARGAR          | - | DIRECTOR             |
| 6. SHRI ASHISH GUPTA          | - | DIRECTOR             |
| 7. SHRI RAJENDRA PRASAD VAISH | - | DIRECTOR             |
| 8. SHRI DINESH AGARWAL        | - | DIRECTOR             |
| 9. SHRI ANURAG DHAWAN         | - | DIRECTOR             |
| 10. SHRI AMIT BURAKIA         | - | DIRECTOR             |
| 11. SHRI MANOJ ARYA           | - | DIRECTOR             |

## PERMANENT INVITEES

- |                      |   |   |
|----------------------|---|---|
| SHRI S.S. AGARWAL    | - | Chairman (Mktg. & Arbitration Committee). |
| SHRI RAMANAND SHARMA | - | Secretary.                                |

## AUDITORS

### **JAIN TRIPATHI & CO.**

CHARTERED ACCOUNTANTS  
37/41, Picket Road, Shahviri Building,  
1st Floor, Mumbai - 400 002.

## BANKERS

### **UNION BANK OF INDIA**

Darukhana, Reay Road,  
Mumbai - 400 010.



# **MINUTES OF THE 33RD ANNUAL GENERAL MEETING**

**HELD ON MARCH 17, 2006**

**AT HOTEL STAR'S PARADE, MUMBAI - 71.**

President Shri Jagdishchander Goel welcomed the Memders at the 33rd Annual General Meeting of the Association and ask the Hon. Gen. Secretary Shri Kamal kishore Gupta to read out the Notice dated February 24, 2006, convening the 33rd Annual General Meeting, Shri Gupta read the Notice and Started the proceeding of the Meeting as per the Agenda.:-

## **POINT NO. 1 - CONFIRMATION OF MINUTES.**

Minutes of the 32nd Annual General Meeting held on December 27, 2004, which was circulated to members, was confirmed with the approval of the House.

## **POINT NO. 2 - ADOPTION OF ANNUAL REPORT**

As The Annual Report of the Directors along - with the Audited Statements of Accounts was circulated to all he Members, well in advance, However, the Hon. Gen. Secretary inquired from the house, if there is any query or explantion required on the Accounts or the Annual Report of the Board of Directors, please raise the same.

But since, there was no query from the House, the following resolution was placed before the House, for adoption of Annual Report :-

**“RESOLVED THAT THE ANNUAL REPORT OF THE BOARD OF DIRECTORS TOGETHER WITH THE AUDITED STATEMENTS OF ACCOUNTS AND THE AUDITORS' REPORT FOR THE YEAR ENDED 31 ST MARCH 2005, BE AND THEY ARE HEREBY ADOPTED”**

The above resolution was proposed by Shri Anil Goel of M/s. Allied Industries and seconded by Shri Ashish Gupta of Ambhe Ferro Metal Processors Pvt. Ltd. passed unanimously.

Instead of point No.3 of the agenda, point No.4 was taken first regarding Appointment of auditor :-

It was informed by the Secretary Shri Ramanand Sharma that the Present Auditor M/s. Jain Tripathi & Co., are willing to continue on same terms and conditions, if appointed. The house agreed on this.

Therefore the following Resolution was passed unanimously for appointment of Auditor:



"RESOLVED THAT M/S. JAIN TRIPATHI & CO. CHARTERD ACCOUNTANTS, BE AND THEY ARE HEREBY APPOINTED AS THE AUDITOR OF THE ASSOCIATION FOR THE YEAR - 2005 - 2006."

This Resolution was proposed by Shri Anil Goel and Seconded by Shri Ashish Gupta.

### POINT NO. 3 - ELECTION OF PRESIDENT & DIRECTORS

Present team of office - bearers and directors vacated their seats and then the Meeting was Chaired by Shri Purushottam Chaudhry appointed 'Scrutineer' to conduct the Election with Secretary Shri Ramanand Sharma.

Shri Chaudhry Announced that for the post of President only one Nomination is received from Shri Jagdishchander Goel, I Therefore, declare Shri Jagdishchander Goel elected as President for two year term of 2005-2007.

Thereafter he announced that for the post of 10 directors, Nomination also received only from 10 Members and therefore, they are all declared elected as Directors for two year term of 2005-2007. These Gentlemen are :-

- |                             |                                       |
|-----------------------------|---------------------------------------|
| 1. MR. ASHISH GUPTA         | Rep : Ambhe Ferro Metal Proc. P. Ltd. |
| 2. MR. ANURAG DHAWAN        | Rep : Multi Steel Stores              |
| 3. MR. BRAHAMNARAYAN DARGAR | Rep : Metro Alloys P. Ltd.            |
| 4. MR. DINESH AGARWAL       | Rep : Shree Vaishnav Ispat P. Ltd.    |
| 5. MR. HIRALAL DARGAR       | Rep : Metro Ispat P. Ltd.             |
| 6. MR. KAMAL KISHOR GUPTA   | Rep : Steel Rolling Mill Of Mah.      |
| 7. MR. MNOJ ARYA            | Rep : Air Carrying Corpn (I) P. Ltd.  |
| 8. MR. MAHESHCHANDRA GARG   | Rep : Thane Steels P. Ltd.            |
| 9. MR. RAJENDRAPR. VAISH    | Rep : Rajesh Steels Industries.       |
| 10. MR. AMIT BURAKIA        | Rep : Bhagwati Steel Cast Ltd.        |

After the Election of Directors, Scrutineer Shri Purushottam Chaudhry called the nomination for the post of Hon. Gen. Secretary. Name of Shri Kamal Kishore Gupta was proposed by Shri Anil Goel of M/s. Allied Industries and Seconded by Shri Mahesh Garg of M/s. Thane Steels P. Ltd. scrutineer wait for a while, since there was no other no mination for the post of hon. Gen. Secretary, Shri Gupta was declared elected as the Hon. Gen. Secretary of the Association.

For the post of Vice- President Shri Hiralal Dargar's name was proposed by Shri Anil Goel and seconded by Shri Mahesh Garg. Accordingly Shri Maheshchandra Garg's name was Proposed by Shri Manjul Dhawan of M/s. Multi Steel Stores and the same was Seconed by Shri Ashish Gupta of M/s. Ambhe Ferro Metal Proc. Pvt. Ltd. for the post of Treasurer. Therefore Shri Hiralal Dargar was appointed as



Vice - President and Shri Maheshchandra Garg was selected as Treasurer of the Association.

After completion of election process, Scrutineer Shri Purushettam Chaudhry Garlanded the president and Vice - President.

Newly elected president & Hon. Gen. Secretary Thanked the Members for Re-electing them unanimously and assured the Members to make all possible efforts to do better for the Steel Rerolling Industry. At the same time Hon. Gen. Secretary Shri Kamal Kishore Gupta thanked the Members for sparing their valuable time. He also thanked the Scrutineer Shri Purushottam Chaudhry For Conducting the election of the Association so fairly.

Shri Gupta also thanked the Secretary and the Staff of the Association for their efforts to make the AGM so successful.

Thereafter the 33rd Annual General Meeting was terminated, with a vote of thanks to the Chair.

**Recorded by :**

Shri Ramanand Sharma  
Secretary on March, 17, 2006.

MEMBERS DIRECTORY

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## 34th ANNUAL REPORT OF THE BOARD OF DIRECTORS

Dear Members,

The Board of Directors are pleased to place before you the 34th Annual report of the Association. 33rd Annual General Meeting of the Association was held on March 17, 2006 at Hotel Star's Parade, Chembur, Mumbai. This report covers the period from March 2006 onward, we have tried to cover all the events and activities that have taken place during the year.

In spite of tough competition and various ups and down, our industry is doing well and I hope in near future also it will continue to perform better.

After 5/6 year of smooth functioning of Steel Re-rolling mills, shifted from Mumbai the involvement of Bombay Iron Steel Labour Board once again seems to be eminent due to the recent judgement of Bombay High Court against the industry. In this regard, we had a meeting with Chairman and other Official of labour Board and the discussion was very fruitful, but the past experience with the labour Board is not so easy to forget and therefore a Special Litigation Petition by one of our Member is to be filled in Supreme Court shortly.

### MEMBERS DIRECTORY

We have issued VIIIth edition of our Members Directory, this time it was printed in colours and it was a dream project of our beloved President Shri Jagdishchanderji who left us in mid - way. I have no adequate words to express the gravity which we feel, his sudden demise shocked the Steel Industry in Maharashtra, but life does not stop and therefore we have to continue, whatever work he left behind we have to complete that. It was his sincere efforts that the Association office was completely renovated and well furnished. He was a honest man, in his works. we have to face the reality and accept that Shri Jagdish ji is no more with us, but he will live in hearts of SRAM. He was consequently elected unanimously as President and it was his fourth term, during which he left us.

As a result of President's sudden death we have to hold the mid - term election and therefore I request the Members to take active part in the affairs of the Association, those members who desired to spare some time for the Association, can send their nominations for election of Office - Bearers and Directors.

We have come a long way from the small beginning in 1972 now we are at the threshold of 34th eventful years of service to our Members in Maharashtra. We are recognised by all the Government Departments Central as well as state and therefore, we are able to represent the cause of our Industry at any forum if the Member utilise the benefit of this platform, it will be great honour and pleasure for us. I therefore request all of you, if you have any problem which is coming in the way of smooth



functioning of your activity, please bring the same to our notice, we will make all possible efforts to safeguard the interest of our Members.

With this request, I convey my sincere thanks to all the Members, Board of Directors and Staff of the Association for their active support to discharge my duty so ably.

KAMAL KISHORE GUPTA  
HON. GENL. SECRETARY.

### NEW SYSTEM OF 'C' FORM

A clarification was sought from the Office of the Director, Maharashtra State Road Transport Corporation, Mumbai, regarding the new system of 'C' form. Through there was no any specific reference of Steel Rolling Industry in the Union Budget 2008, but the Union Budget was discussed at length at the Meeting of Members on 4th March 2008.

### LOADING UNLOADING CHARGES

On July 17, 2008 a letter was sent to the Secretary, Maharashtra State Road Transport Corporation, Mumbai, regarding the loading and unloading charges. In reply dated July 8, 2008, it was stated that the charges will be as follows:

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In reply to our letter dated 27.02.2008 a letter was received from the Ministry of Road Transport and Highways, wherein they assured us that the necessary orders have been issued to the relevant authorities to issue the solvent licences to Steel Rolling Industry as early as possible.

### TARIFF REVISION PROPOSAL OF MS&SI

Association wrote a letter to the Minister, Maharashtra State Road Transport Corporation, Mumbai, regarding the tariff revision proposal of MS&SI. In reply dated 27.02.2008, it was stated that the necessary orders have been issued to the relevant authorities to issue the solvent licences to Steel Rolling Industry as early as possible.

Association wrote a letter to the Minister, Maharashtra State Road Transport Corporation, Mumbai, regarding the tariff revision proposal of MS&SI. In reply dated 27.02.2008, it was stated that the necessary orders have been issued to the relevant authorities to issue the solvent licences to Steel Rolling Industry as early as possible.

### STOPPAGE OF FURNACE OIL

A letter was addressed to Hon. the Food and Civil Supplies & Consumer Affairs Minister to expedite the issuance of solvent licences, due to which fuel supplying companies are not supplying the furnace oil to steel rolling mills. This letter was sent on April 20, 2008. Copy of this letter was also sent to Hon. the Chief Minister, Maharashtra and Secretary Ministry of Industry.

Regarding withdrawal of ISI benefits to Steel Rolling Mills a letter was written to Asst. Director (Met.) Small Industries Service Institute, Mumbai on March 31, 2008.

### INCREASE IN MARKING FEE

Regarding the increase in marking fee, a letter was written to Hon. the Minister, Maharashtra State Road Transport Corporation, Mumbai, on 15.05.2008. In reply dated 15.05.2008, it was stated that the necessary orders have been issued to the relevant authorities to issue the solvent licences to Steel Rolling Industry as early as possible.

A protest letter was sent to Director, Bureau of Indian Standards, Mumbai on 09.05.2008 against the recent hike in marking fee for Steel Rolling Mills.

### TRUCK THRU TO TANGADUR

On May 15, 2008 a letter was addressed to Hon. the Prime Minister and Finance Minister, against the corrupt culture of government department, to get the price of our honest member Mr. T. K. Jadhav Pvt. Ltd. was unnecessarily harassed by officials at Pune, however later on it has become clearer for the excise officials.



## **ASSOCIATION ACTIVITIES DURING THE YEAR**

### **INAUGURATION MEETING**

On 4th March 2006, newly Renovated and Furnished Association Office and Board Room was inaugurated by the President ShriJadishchander Goel in the presence of large number of member.

### **IMPACT OF UNION BUDGET**

Though there was no any specific reference of Steel Re-rolling Industry in the budget 2006, but the Union Budget was discussed at length at the Meeting of Members on 4th March 2006.

### **SOLVENT LICENCES**

In reply to our letter dated 27.02.2006 a letter was received from the Ministry of food and civil supplies, wherein they assured us that the necessary orders have been issued to the relevant authorities to issue the solvent licences to Steel Rerolling Industry as early as possible.

### **SMALL SCALE INDUSTRIES (SSI) BENEFITS**

Regarding withdrawal of SSI benefits to Steel Rerolling Mills a letter was written to Asst. Director (Met.) Small Industries Service Institute, Mumbai on March 31, 2006.

### **STOPPAGE OF FURNACE OIL**

A letter was addressed to Hon.'ble Food and Civil supplies & Consumer Affair Minister to expedite the issuance of Solvent licences, due to which fuel supplying companies are not supplying the furnace oil to steel rolling mills. This letter was sent on April 20, 2006. Copy of this letter was also sent to Hon. ble Chief Minister, Govt. of Maharashtra and Secretary Ministry of Industry.

### **INCREASE IN MARKING FEE**

A protest letter was sent to Director, Bureau of Indian Standards Institution (BIS) on May 9, 2006 against the recent hike in marking fee for Steel Rolling Mills.

### **CORRUPTION IN GOVERNMENTS DEPTS.**

On May 15, 2006 a letter was addressed to Hon. ble Prime Minister and Finance Minister against the corrupt culture of government department, to get the bribe one of our honest member M/s. T. K. Ispat Pvt. Ltd. was unnecessary harassed by excise officials at Pune, however later on it has become costlier for the excise officials.



## THEFT OF MATERIAL ETC.

On May 29, 2006 a letter was addressed to Commissioner of Police, Thane after receiving the complaints from Members of wada region about the theft of steel materials from the trucks while it is on the way and organised attacks in the area. Copy of this letter was also sent to Hon. ble Home Minister, Government Of Maharashtra.

## NEW SYSTEM OF 'C' FORM

A clarification sought from the Office of The Commissioner of Sales Tax regarding the new system of "C" form vide letter dated June 19, 2006.

## LOADING UNLOADING CHARGES

On July 17, 2006 a letter was sent to the secretary, Bombay Iron & Steel Labour in reply to their letter dated July 8, 2006 wherein the Association made it clear that the loading unloading and bending charges in Maharashtra are already 7 time high and therefore no further increase is advisable.

## TARIFF REVISION PROPOSAL OF MSEDCL

Association wrote a letter on July 31, 2006 against the Annual Revenue Requirement (ARR) of Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL). the Association suggested maximum increase of Rs. 5.00 per unit including demand charges, FOCA and taxes.

## TARIFF REVISIN PROPOSAL 2006-07.

On August 30, 2006 in reply to letter received from MSEDCL the Association further sent a letter with more illustration and explanation against the proposal of MSEDCL.

## RESTART OF D.A. FREEZERD

The Association opposed the proposal of Bombay Iron & Steel Labour Board Regarding the restart of D.A, feezed from 8 year as it will result in further in crease in handling charges which are already highest in the country vide it's letter dated September 4, 2006.

## JUDGEMENT OF HIGHT COURT

On October 10, 2006 letters was sent to Indian Merchants Chamber, Maharashtra Chember Of Commerce & Industry, Federation of Indian Chamber of Commerce & Industry, Confederation of Indian Industry and other Associations seeking their support in view of judgement of the Hon.'ble Hight Court, Mumbai. The judgement was in favour of Bombay Iron & Steel Labour Board and against the Industry.



## MEETING WITH CHAIRMAN BISLB

A delegation headed by president Shri Jagdishchander Goel met the Chairman Bombay Iron & Steel Labour Board in view of the above judgement and the visit carried out by Board to the Steel Rolling Mills. The delegation apprise the Chairman with the past experience of working with Board. The Chairman agreed with the views, and assured that this time past experience will not be repeated. This meeting was held on 21.11.2006.

## BUDGET PROPOSAL

On December 20, 2006 a letter was addressed to Hon.'ble Finance Minister and Commerce Minister to bring the scrap obtain from railways into the net of excise duty in the ensuing budget 2007.

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## BOARD OF DIRECTORS

1. SHRI JAGDISHCHANDER GOEL - PRESIDENT
2. SHRI HIRALAL DARGAR - VICE - PRESIDENT
3. SHRI KAMAL KISHORE GUPTA - HON. GENL. SECRETARY
4. SHRI MAHESH CHANDRA GARG - TREASURER
5. SHRI B. N. DARGAR - DIRECTOR
6. SHRI ASHISH GUPTA - DIRECTOR
7. SHRI RAJENDRA PRASAD VAISH - DIRECTOR
8. SHRI DINESH AGARWAL - DIRECTOR
9. SHRI ANURAG DHAWAN - DIRECTOR
10. SHRI AMIT BURAKIA - DIRECTOR
11. SHRI MANOJ ARYA - DIRECTOR

### ATTEDACE OF THE DIRECTORS AT THE BOARD MEETINGS

Number of meeting held - 6

Board Meetings - 4

Sr. No.	NAME	Present	Leave of Absence	Absent
1.	SHRI JAGDISHCHANDER GOEL	3	-	-
2.	SHRI HIRALAL DARGAR	4	-	-
3.	SHRI KAMAL KISHORE GUPTA	4	-	-
4.	SHRI MAHESH CHANDRA GARG	2	2	-
5.	SHRI B. N. DAGRAR	3	-	1
6.	SHRI ASHISH GUPTA	4	-	-
7.	SHRI RAJENDRA PRASAD VAISH	2	-	2
8.	SHRI DINESH AGARWAL	4	-	-
9.	SHRI ANURAG DHAWAN	3	-	1
10.	SHRI AMIT BURAKIA	1	-	3
11.	SHRI MANOJ ARYA	3	1	-



## GENERAL

The Association as usual is trying its best to serve the Steel Re-rolling Industry In Maharashtra by issuing timely information on the matters of interest to the Member and to make all possible efforts to represent the cause of the Members to the respective Authorities on various problems faced by the Members time to time.

## THANKS

The Board of Directors conveys its sincere thanks to the Members for their active support, suggestions and co-operation for the smooth and efficient functioning of the Association, and we have no doubt that the same will continue in future too.

The Board also appreciate the prompt and efficient services rendered by the Secretary Shri Ramanand Sharma and the Staff of the Association, without whom, it would not have been possible to carry out the day to day activities of the Association.

ATTENDANCE OF THE DIRECTORS AT THE BOARD MEETINGS

BY ORDER OF THE BOARD

PLACE : MUMBAI

(KAMAL KISHORE GUPTA)

DATE : JANUARY 4, 2007.

HON. GENL. SECRETARY

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