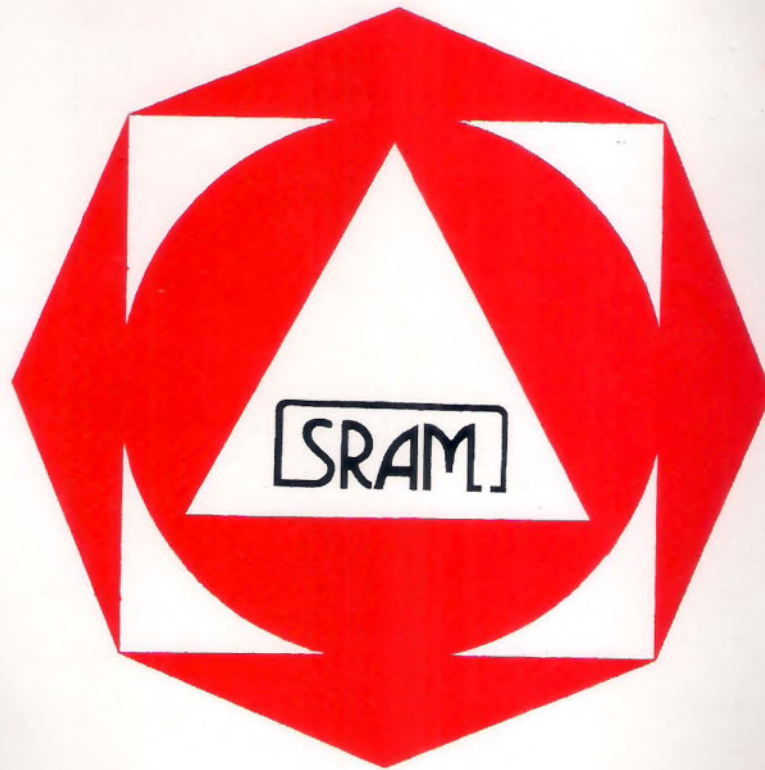
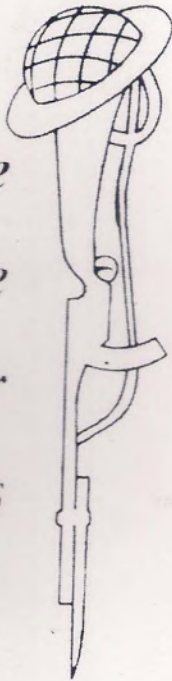


**36TH
ANNUAL
REPORT
2007-2008.**

*We
Salute
Our
Martrys*



Affiliated to AISRA

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI - 400 010.

TELE-FAX : 2372 66 89.

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA,
MUMBAI - 400 010.

BORAD OF DIRECTORS FOR THE YEAR THE YEAR 2006-2008

1. SHRI RAJENDRA PRASAD VAISH - PRESIDENT
2. SHRI HIRALAL DARGAR - VICE - PRESIDENT
3. SHRI KAMAL KISHORE GUPTA - HON. GENL. SECRETARY
4. SHRI MAHESH CHANDRA GARG - TREASURER
5. SHRI RAVINDER AGGARWAL - DIRECTOR
6. SHRI ASHISH GUPTA - DIRECTOR
7. SHRI ANURAG DHAWAN - DIRECTOR
8. SHRI DINESH AGARWAL - DIRECTOR
9. SHRI AMIT BURAKIA - DIRECTOR
10. SHRI DEEPAK R. SHAH - DIRECTOR
11. SHRI ANAL SINGH HIRA - DIRECTOR

SHRI RAMANAND SHARMA - Secretary.

AUDITOR

JAIN TRIPATHI & CO.
CHARTERED ACCOUNTANTS
37/41, Picket Road, Shahviri Bulding,
1st Floor, Mumbai - 400 002.

BANKERS

UNION BANK OF INDIA
Darukhana, Reay Road,
Mumbai - 400 010.

**MINUTES OF THE 35TH ANNUAL GENERAL MEETING HELD. ON
DECEMBER 28, 2007 AT HOTEL STARS PARADE, MUMBAI - 71**

35TH Annual General Meeting of the Association held on December 28, 2007 at Hotel Star's Parade, Chembur, Mumbai 400 071.

President Shri Rajendra Prasad Vaish took the Chair and Welcomed the Members at the 35th Annual General Meeting and requested the Hon. Gen. Secretary Shri Kamal Kishore Gupta, to read the Notice dated 6th December, 2007 convening the 35th Annual General Meeting, which the Hon. Gen. Secretary did.

POINT NO. 1 :- CONFIRMATION OF MINUTES OF 34TH AGM

Minutes of the 34th Annual General Meeting of the Association was circulated along with the Annual Report of the Directors and the same is also placed before the each Members present in the Meeting, however, if the members wants the same to be read? Hon. Gen. Secretary inquired from the House. The Members gone through the Minutes and approved the same without any change. Therefore the Minutes of the 34th Annual General Meeting was confirmed with the unanimous approval of the House.

POINT NO.2 :- ADOPTION OF ANNUAL REPORT

Shri Kamal Kishore Gupta, Hon. Gen. Secretary said the the 35th Annual Report of the Directors together with the Audited Statements of the Accounts for the year ended 31st March 2007 was circulated well before the AGM, further the same is in hands of each Member, kindly let us know, if there is any query or queries, explanation, clarifications required on the Statements of Account, Auditors Report or the Annual Report of the Directors. But since there was no query from the members, therefore the following Resolution placed before the House for adoption of Annual Report.

"RESOLVED THAT THE ANNUAL REPORT OF THE BOARD OF DIRECTORS TOGETHER WITH THE AUDITED STATEMENTS OF ACCOUNTS AND THE AUDITORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2007 BE AND THEY ARE HEREBY ADOPTED"

The above resolution was proposed by Shri Anurag Dhawan and Seconded by Shri Kamal Kishore Gupta, passed unanimously.

POINT NO. 3:- APPOINTMENT OF AUDITOR

It was informed to the House, that the present Auditors M/s. Jain Tripathi & Co., are interested to continue, if appointed, on the same terms and condition as is so far. The Hon.Gen. Secretary inquired from the House, whether they are agreed on the appointment of the present Auditor, the House have given its consent in common voice and then the following Resolution was proposed by Shri Hiralal Dargar and Seconded by Shri Anurag Dhawan was moved :-

“RESOLVED THAT M/S. JAIN TRIPATHI & CO., CHARTERED ACCOUNTANTS, BE AND THEY ARE HEREBY APPOINTED AS THE AUDITORS OF THE ASSOCIATION FOR THE F. Y. 2007-2008”

The above Resolution was passed unanimously by the Annual General Meeting.

With the permission of the Chair, it was proposed by Shri Hiralal Dargar, Vice-President that the Association should issue fortnightly Market Rates to the Members, as it was doing in the past. The proposal of Shri Dargar was accepted and it was decided that the rates will be given by a three Member team to the Association namely S/Shri Kamal Kishore Gupta, S.S. Agarwal and Shri Mahesh Chandra Garg and this rate will be issued every fortnightly on 1st and 16th day of each month.

Thereafter the Hon. Gen. Secretary Shri Kamal Kishore Gupta proposed a Vote of Thanks to the Chair. Shri Gupta thanked the Members for sparing their valuable time and attending the AGM in such a large numbers, Shri Gupta also thanked the Secretary and the Staff of the Association for making the AGM so successful.

Thereafter the AGM terminated. And the Members joined each other on the dinning table.

Recorded by
Ramanand Sharma
The Secretary on 28-12-2007
At Hotel Star's Parade, Mumbai.

36TH ANNUAL REPORT OF THE BOARD OF DIRECTORS

Dear Member,

The Board of Directors are pleased to place before you the 36th Annual Report of the Association. The 36th Annual General Meeting was held on December 28, 2007 at Hotel Star's Parade, Mumbai. In this report, we have tried our best to cover all the events and activities that have taken place during the year, and it covers the period from January 2008.

On black Tuesday of 26/11 our Country have faced the highest intensity terrorist attack on our city Mumbai and the financial capital of this country, after sixty hours of battle, though we won the battle, but during these sixty hours, hundreds of innocent people lost their lives, including very brave Officers of Mumbai Police, like ATS Chief Shri Hemant Karkare, Encounter Specialist Shri Vijay Salaskar and ACP Shri Ashok Kamte, NSG Major Sandeep Unnikrishnan and various other brave Police Personal of Mumbai Police and other Security Agencies.

We condemn such cowardice attack, and condole the assassination of these brave Security Personals **"We Salute for their Sacrifice, which they did for us We salute our Martyrs"**.

The Global slowdown like other industries have certainly impacted on our industry too. Though the Government is taking measures to restore confidence in trade and industry, however the situation is worrisome, though the steel industry had experiences the recessionary trend for a decade in the past and therefore, I am hope full that this time also we will pass from this situation.

LABOUR MATTER

As all of you are aware about Supreme Court Case which the Association is fighting against the Bombay Iron & Steel Labour Board, challenging the Judgment of Bombay High Court, though the final judgment is yet to come, however temporary stay is granted.

QUALITY CONTROL ORDER 2007

Now the Government have decided to implement the Quality Control Order 2007 from February 12, 2008. Therefore those Members who have yet not obtained the BIS certification are requested to apply for the same.

We have come a long way from the small beginning in 1972, now we are at the threshold of 36 years of valuable and event full service to our members in the State. We are recognized by all the Government Departments Central as well as State and therefore, we are able to represent the cause of our industry at any forum if the Members utilize the benefit of this platform. I therefore request all of you, if you have any problem, which is coming in the way of smooth functioning your business activities, please bring the same to our notice, we will make all possible efforts to safeguard the interest of our Members.

With this request, I convey my sincere thanks to all the members, Board of Directors and the Secretary Mr. Ramanand Sharma and the Staff of the Association for their active support to discharge my duty so ably.

WITH SEASONS GREETING AND GOOD WISHES, I THANK YOU ALL.

RAJENDRA PRASAD VAISH
PRESIDENT.

ASSOCIATION ACTIVITIES DURING THE YEAR

11.01.2008

On the Advisory Board of Bombay Iron & Steel Labour Board, the Association nominated Shri Kamal Kishore Gupta, a letter have been written to Bombay Iron & Steel Labour Board to this effect.

16.01.2008

A letter was sent to Assistant Commissioner (Tech) Central Excise, Thane – I regarding the Consituion of Regional Advisory Committee Public Grievances Committee for the year 2008-2009 wherein the Association Nominated the Hon. Gen. Secretary Shri Kamal Kishore Gupta at the Committee of Commissionerate of Central Excise, Thane – I.

24.01.2008

A Circular was sent to Members regarding the compulsory BIS certification in view of the Steel & Steel Productcs (Quality Control) Order 2007.

31.01.2008

A letter was addressed to Chief Engineer, Maharashtra State Electricity Distribution Company Ltd (MSEDCL) Konkan Zone, Kalyan, regarding the dismal power supply in Wada area, copy of this letter sent Managing Director and Superintending Engineer, MSEDCL, Vasai.

06.02.2008

A letter was sent to the Secretary, Ministry of Steel, wherein some points have been raised for solution, before the implementation of Quality Control Order 2007.

06.02.2008

A letter was addressed to Chief Engineer, MSEDCL, Konkan Zone, Kalyan, Chief Engineer, MSEDCL, Prakashgad, Managing Director, MSEDCL, Superintending Engineer, MSEDCL, Vasai Circle, requesting them to inform the Members in advance about the load shedding time, due to sudden load shedding huge amount of losses is incurred by the Members.

08.02.2008

A Circular was issued to Members to Notifying compulsory BIS certification for 17 Steel Products.

26.02.2008

A Circular was issued to Members about a survey Organized by Project Management Cell, UNDP/GEF, Ministry of Steel, Government of India for selection of Model Units in Maharashtra to install the energy efficiency technology, Members have been advised to apply in the scheme.

26.02.2008

To discuss the Impact of Union Budget 2008 a Meeting was organized for the Members.

01.03.2008

A reminder letter was sent to Chief Engineer, MSEDCL, Konkan Zone, Kalyan, about the load shedding in Wada region, copy of this letter too was sent to Chief Engineer, MSEDCL, Prakashgad, Bandra, and Managing Directors MSEDCL.

01.03.2008

A circular was sent to Members revising the rates of Brokerage on finished products.

03.03.2008

Letters addressed to Chief Engineer, MSEDCL, Konkan Zone Kalyan, Chairman, MSEDCL, The Secretary, Maharashtra State Electricity Regulatory Commission(MERC) Chief Engineer, Commercial, MSEDCL, asking them not to charge A.S.C. charges as per the directive of Maharashtra State Electricity Regulatory Commission (MERC) that MSEDCL is not liable to charge ASC charges in the loading areas.

10.03.2008

A circular was issued to Members about the Meeting called by Bureau of Indian Standards Institution (BIS) on 14.03.2008, and Members have been advised to attend this Meeting as to discuss the implementation of Quality Control Order 2007.

27.03.2008

Meeting with Dy. Director General, Bureau of Indian Standards Institution(BIS),Members attended the Meeting to discuss the implementation of Quality Control Order 2007 and apprised the official of BIS about their difficulties. It was requested to BIS officials to request the Ministry of Steel for postponement of above Order for at-least six months for necessary preparation to the Steel Industry.

29.04.2008

A reminder was sent to Chief Engineer, MSEDCL, Konkan Zone, Kalyan, regarding the refund of Additional Supply Charges (ASC). Similar letters were also sent to Suptd. Engineer, MSEDCL, Vasai. Chief Engineer, Commercial.

23.05.2008

Letters were sent to Chief Minister, Minister of Food , Civil Supplies & Consumer Affairs, Govt. of Maharashtra and the Divisional Commissioner Konkan regarding the indefinite delay in renewal of solvent licences.

23.05.2008

A letter was also sent to Additional Collector, Thane, regarding the delay in issuing of Solvent Licences to Rerollers, due to which Furnace Oil Supplying Companies are threatening to stop the supply of Furnace oil.

18.06.2008

A letter was addressed to the Secretary, Maharashtra Chamber of Commerce & Industry about the guidance on Industrial Township Act, according to which the Grampanchayats are not liable to collect any type of tax from the industries, this view was expressed by Advocate Ajay Talhar in a Meeting.

19.06.2008

Name of Five Rerolling Mills have been forwarded by the Association to Project Management Cell, UNDP/GEF, Ministry of Steel for selection as Model Units.

21.08.2008

A circular was sent to Members asking them to participate in a State Level Award for Energy conservation and Management organized by Maharashtra Energy Development Agency (MEDA).

22.08.2008

A letter was addressed to Chairman, Chief Engineer, Superintending Engineer, MSEDCL on implementation of Order dated 07.02.2007 in case No. 59 of 2006, which wrongly implemented.

01.09.2008

A letter was addressed to Chairman, Central Board of Excise & Customs (CBEC) regarding the difficulties faced by the Members in view of the Mandatory Tax payment through E-Payment mode, as the most of the Govt. owned banks itself are enable to do so.

Similar letters were also sent to Finance Minister, Revenue Minister, Government of India.

18.09.2008

On complaint of a Member a letter was sent to Suptd. Engineer, MSEDCL, Vasai, regarding the dismal power supply in Wada area.

07.11.2008

A urgent Meeting was called to discuss the inferior quality of ingots supplied by the ingot Producers. In this Meeting President, Mumbai Semies Steel Brokers and Committee Members of this Association were also called to discuss the problems face to face.

14.11.2008

Points discussed at the Meeting on 07.11.2008 with Brokers was circulated to all Members for their suggestion and approval, before the submission of the same to the Mumbai Semies Steel Brokers Association.

04.12.2008

Notice was issued to call the 36th Annual General Meeting & 6th Biennial Election of the Association on December 26, 2008.

06.12.2008

Points discussed at the Meeting on 07.11.2008 with Ingot Brokers was forwarded to Mumbai Semies Steel Brokers Association for suitable action at their end after approval of our Members.

BOARD OF DIRECTORS

1. SHRI RAJENDRA PRASAD VAISH	-	PRESIDENT
2. SHRI HIRALAL DARGAR	-	VICE-PRESIDENT
3. SHRI KAMAL KISHORE GUPTA	-	HON.GEN.SECRETARY
4. SHRI MAHESH CHANDER GARG	-	TREASURER
5. SHRI RAVINDER AGGARWAL	-	DIRECTOR
6. SHRI ASHISH GUPTA	-	DIRECTOR
7. SHRI ANURAG DHAWAN	-	DIRECTOR
8. SHRI DINESH AGARWAL	-	DIRECTOR
9. SHRI AMIT BURAKIA	-	DIRECTOR
10. SHRI DEEPAK R. SHAH	-	DIRECTOR
11. SHRI ANAL SINGH HIRA	-	DIRECTOR

ATTENDANCE OF THE BOARD OF DIRECTORS AT THE BOARD MEETINGS

Number of Meetings held - 8

Board Meetings - 6

Sr. No.	NAME	Present	Leave of Absence	Absent
1.	SHRI RAJENDRA PRASAD VAISH	3	3	-
2.	SHRI HIRALALA DARGAR	4	2	-
3.	SHRI KAMAL KISHORE GUPTA	5	1	-
4.	SHRI MAHESH CHANDRA GARG	6	-	-
5.	SHRI RAVINDER AGGARWAL	4	-	2
6.	SHRI ASHISH GUPTA	6	-	-
7.	SHRI ANURAG DHAWAN	6	-	-
8.	SHRI DINESH AGARWAL	5	-	1
9.	SHIR AMIT BURAKIA	3	3	-
10.	SHRI DEEPAK R. SHAH	5	-	1
11.	SHRI ANAL SINGH HIRA	1	-	1

GENERAL

The Association as usual is trying its best to serve the Steel Rerolling Industry in Maharashtra by issuing timely information on the matters of interest to the members and to make all possible efforts to represent the cause of the Members to the respective Authority on various problems faced by the Members time to time. Further we are always requesting our Members not to hesitate in taking the services of the Association as and when it is required.

THANKS

The Board of Directors conveys its sincere thanks to the Members for their active support, suggestions and co-operation for the smooth and efficient functioning of the Association, and we have no doubt that the same will continue in future too.

The Board also appreciate the prompt and efficient services rendered by the Secretary and the Staff of the Association, without whom, it would not have been possible to carry out the day to day activities of the Association.

BY ORDER OF THE BOARD

KAMAL KISHORE GUPTA
HON.GENL.SECRETARY
MUMBAI, 04-12-2008