

**39TH
ANNUAL
REPORT
2010-2011.**



Affiliated to AISRA

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI - 400 010.

TELE-FAX : 2372 66 89

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

**5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA,
MUMBAI 400 010**

1. SHRI HIRALAL DARGAR	PRESIDENT
2. SHRI MAHESH CHANDER GARG	VICE-PRESIDENT
3. SHRI KAMAL KISHORE GUPTA	HON. GEN. SECRETARY
4. SHRI ANURAG DHAWAN	TREASURER
5. SHRI RAJENDRA PRASAD VAISH	DIRECTOR
6. SHRI ASHISH GUPTA	DIRECTOR
7. SHRI DINESH AGARWAL	DIRECTOR
8. SHRI DEEPAK R. SHAH	DIRECTOR
9. SHRI GIRISH GOEL	DIRECTOR
10. SHRI M.L. SINGHANIA	DIRECTOR
11. SHRI MANOJ ARYA	DIRECTOR

CO-OPTED DIRECTOR

SHRI AMIT BURAKIA

SHRI RAMANAND SHARMA

SECRETARY

AUDITORS

**JAIN TRIPATHI & CO.,
CHARTERED ACCOUNTANTS
204-B, RUBI APARTMENT,
SIR M.V. MARG, ANDHERI EAST,
MUMBAI 400 069**

BANKERS

**UNION BANK OF INDIA
DARUKHANA, REAY ROAD,
MUMBAI 400 010**

**ABHYUDAYA CO-OP BANK LTD
DARUKHANA BRANCH,
MUMBAI 400 010.**

NOTICE

NOTICE is hereby given that the 39th Annual General Meeting of the Association will be held on Friday the 23rd December 2011 at 7.30 p.m. at Hotel Peninsula, Sion, Mumbai 400 022, to transact the following Agenda:-

1. To read and confirm the Minutes of the 38th Annual General Meeting held on 24th December 2010, any point arises out of Minutes.
2. To receive consider and adopt the Annual Report of the Board of Directors together with the Audited Statements of Accounts & the Auditors Report for the year ended 31st March 2011.
3. To appoint the Auditor for the year 2011-12, and to fix-up their remuneration.
4. To consider any other matter that may be duly brought forward with the permission of the Chair.

PLACE: MUMBAI
DATED: DEC. 02, 2011

KAMAL KISHORE GUPTA
HON.GENL.SECRETARY

Note:

- a) Copies of Statement of Accounts, Auditors' Report together with the Annual Report of the Directors and the Minutes of the 38th AGM are being sent separately.
- b) Members are requested to clear their dues of Membership before the day of AGM.
- c) Members who have any query or queries on the Statements of Accounts, Auditors' Report or the Annual Report of the Board of Directors, are requested to send the same in writing three days in advance before the day of AGM.

Notice for Adjourned Meeting:

If the Annual General Meeting could not be conducted at the appointed time for want of Quorum, the same shall stand adjourned and will be held on the same place after half-an-hour.

**MINUTES OF THE 38TH ANNUAL GENERAL MEETING HELD
ON DECEMBER 24, 2010 AT HOTEL STAR PARADE, MUMBAI.**

President Shri Rajendra Prasad Vaish took the chair and called the Meeting in order, as the necessary quorum was present, he asked the Hon.Gen.Secretary Shri Kamal Kishore Gupta to read the Notice dated 1.12.2010 convening the 38th Annual General Meeting. Shri Kamal Kishore Gupta welcomed the Members present at the Meeting and started the proceeding of the 38th Annual General meeting.

POINT NO.1 – CONFIRMATION OF MINUTES

Minutes of the 37th Annual General Meeting was circulated along with the Annual Report of the Board of Directors and as the same was once again placed before the each of Member of the House. The Hon.Gen.Secretary inquired from the House, if there is any correction or deletion required, since there was no query from the House. The Minutes treated as approved by the unanimous permission of the House.

POINT NO.2 - ADOPTION OF ANNUAL REPORT TOGETHER WITH THE ACCOUNTS

As the Annual Report of the Directors alongwith the Audited Statements of Accounts was circulated to all the Members well in advance. However, the Board asked the House to see if there is any clarification explanation required by any Member of House. But since there was no query from any Member, therefore, the Accounts for the year ended as on 31st March 2010 together with the Report of the Auditor, treated as approved and therefore the following resolution was adopted :-

“RESOLVED THAT THE ANNUAL REPORT OF THE BAORD OF DIRECTORS TOGETHER WITH THE AUDITED STATEMENTS OF ACCOUNTS AND THE AUDITORS’ REPORT FOR THE YEAR ENDED 31ST MARCH 2010, BE AND THEY ARE HEREBY ADOPTED”.

The above resolution was proposed by Shri Atul Raniwala and the same was Seconded by Shri Amit Burakia representing respectively Bhagwati Steel Cast Ltd., Nasik and Mahavir Steel Industries Ltd., Pune, passed unanimously.

POINT NO.3- APPOINTMENT OF AUDITOR

It was informed by the Executive Secretary Shri Ramanand Sharma that the present Auditors' M/s. Jain Tripathi & Co. are interested in continuing on the same remuneration, if appointed. Shri Gupta, Hon.Gen.Secretary asked the House, whether some one have any objection to this. House express their willingness to appoint M/s. Jain Tripathi & Co., as Auditor of the Association. Then the following resolution was moved for adoption:-

"RESOLVED THAT M/S. JAIN TRIPATHI & CO., CHARTERED ACCOUNTANTS, BE AND THEY ARE HEREBY APPOINTED AS THE AUDITOR OF THE ASSOCIATION FOR THE FINANCIAL YEAR 201002011".

This Resolution too was Proposed by Shri Atul Raniwala and Shri Amit Burakia, passed unanimously.

POINT NO. 4- ELECTION OF PRESIDENT/HON.GEN.SECRETARY & DIRECTORS

As the above point was announced. The present Team of Office-Bearers and Directors vacated their seats and the Scrutineer of the Election Shri Ram Kumar Dargar representing M/s. Metro Alloys Pvt. Ltd., Murbad was requested by the Secretary to Chair the Meeting. Shri Ram Kumar Dargar came to the Dias and thanked the Members for giving such a tough task, then with the consultation of the Secretary Shri Ramanand Sharma, the Scrutineer started the Election process of the Association.

Shri Ram Kumar Dargar, Scrutineer, announced in the House that for the election of 11 member Team of Board of Directors. Nomination also have been received only from 11 Members. Therefore all of the them are declared elected as the Board of Directors for the two years term of 2010 & 2012. Now the position of this Team is as follows, as per their Nomination:-

<u>SL.</u>	<u>NO. NAME OF PERSON</u>	<u>POST</u>
	1. MR. HIRALAL DARGAR REP. METRO ISPAT PVT. LTD	PRESIDENT
	2.MR. KAMAL KISHORE GUPTA REP. STEEL ROLLING MILL OF MAHARASHTRA	HON.GEN.SECRETARY

- APPOINTMENT OF AUDITOR
3. **MR. RAJENDRA PRASAD VAISH**
REP. SHREE SAI KRUPA ISPAT PVT. LTD. **DIRECTOR**
 4. **MR. ANURAG KRISHANLAL DHAWAN**
REP. MULTI STEEL INDUSTRIES. **DIRECTOR**
 5. **MR. ASHISH GUPTA**
REP. AMBHE FERRO METAL PROC. PVT. LTD. **DIRECTOR**
 6. **MR. MANOJ ARYA**
REP. PRATIBHA ISPAT PVT. LTD. **DIRECTOR**
 7. **MR. MAHESH CHANDER GARG**
REP. THANE STEELS PVT. LTD. **DIRECTOR**
 8. **MR. MANOHAR LAL SINGHANIA**
REP. SUN STEELS. **DIRECTOR**
 9. **MR. DEEPAK R. SHAH**
REP. GURUNANAK METAL WORKS **DIRECTOR**
 10. **MR. DINESH AGARWAL**
REP. SHREE VAISHNAV ISPAT PVT. LTD. **DIRECTOR**
 11. **MR. GIRISH GOEL**
REP. JAI JYOTAWALI STEEL PVT. LTD. **DIRECTOR**

Thereafter the Scrutineer Shri Ram Kumar Dargar, called the newly elected President and Hon. Gen. Secretary on the Dias and Congratulated and Garlanded the both of Office-Bearers and handed over the Charge for further procedure of the Election.

President Shri Hiralal Dargar with the consultation of Hon.Gen. Secretary Shri Kamal Kishore Gupta, appointed Shri Mahesh Chander Garg as the Vice-President and Shri Anurag Dhawan was selected as the Treasurer. Both the Appointed OfficeBearers were also Garlanded by the Scrutineer Shri Ram Kumar Darg.

On behalf of newly elected Team of Office-Bearers and Directors Shri Kamal Kishore Gupta, newly re-elected Hon.Gen. Secretary Thanked the Members for unanimous election of all the Directors and assured the members to make all possible efforts to do better for the Steel Rerolling Industry.

At the same time, he thanked the Members for sparing their Valuable time.

He also thanked the Scrutineer Shri Ram Kumar Dargar for conducting the election.

Shri Gupta also thanked the Secretary and the Staff of the Association for their efforts to make the AGM so successful.

Thereafter the 38th Annual General Meeting was terminated, with a Vote of Thanks to the Chair.

39th ANNUAL REPORT OF THE BOARD OF DIRECTORS

Dear Members,

The Board of Directors are pleased to place before you the 39th Annual Report of the Association. The 38th Annual General meeting of the Association was held on 24th December 2010 at Hotel Star's Parade, Mumbai. In this report, we have tried our best to cover and all the events and activities that have taken place during the year, and it covers the period from December 25, 2010.

The steel industry is facing tough time, profit margin is reducing day by day.. But we hope that situation will improve shortly.

LABOUR MATTER CASE

As all of you are aware that Association had filed a revision Petition in Bombay High Court, challenging the provision of Mathadi Act 1959 and compliance of Section 28(2) of the scheme and also the legality status of the scheme. We hope the final decision will be in our favour.

We have come a long way from the small beginning in 1972, now we are at the threshold of 38 years of valuable and event full service to our members in the State.

We are recognized by all the Government Departments Central as well as State and therefore, we are able to represent the cause of our Industry at any forum if the Members utilize the benefit of this platform. I therefore request all of you, if you have any problem, which is coming in the way of smooth functioning of your business activities, please bring the same to our notice, we will make all possible efforts to safeguard the interest of our Members.

With this request, I convey my sincere thanks to all the members, Board of Directors and the Secretary Shri Ramanand Sharma and the staff of the Association for their active support to discharge my duties so ably.

WITH SEASONS GREETING AND GOOD WISHES.

**HIRALAL DARGAR
PRESIDENT**

ASSOCIATION ACTIVITIES DURING THE YEAR

- 27.12.2010** A Press-release was sent to all print Media informing about the election Newly elected Office-Bearers and Directors.
- 29.12.2010** A letter was addressed to the State Chief Information Commissioner requesting for appointment to complain him about the non receipt of any reply from Superintending Engineer, MSEDCL, Vasai Circle on our RTI application filled under RTI Act-2005. But the reply was not received even after a year.
- 18.01.2011** A circular was sent to Members apprising about the hearing under RTI Act-2005 with Dy.Secretary Ministry of Food & Civil Supplies Government of Maharashtra. This Meeting was in concern of Solvent Licensing.
- 27.01.2011** Government of Maharashtra's Order on omission of Furnace oil from Solvent licensing was circulated to members.
- 17.02.2011** letters were addressed to Superintendent Engineer, MSEDCL, Vasai Circle, Managing Director, MSEDCL, Secretary, Ministry of Energy, Chief Engineer MSEDCL, Head Quarter and Chief Engineer, MSEDCL, Kalyan, informing about the worsening power situation of Industries connected with Khupri Feeder in Wada.

- 19.02.2011** A RTI Application was filled with Public Information Officer and Deputy Secretary, Ministry of Food, Civil Supplies & Consumer affairs, Govt. of Maharashtra to know when the Order passed by the Ministry will be Gazetted.
- 18.02.2010** As mentioned above the Association called on a Meeting of the Members Jointly with Wada Industries Association on 18.2.2010
- 05.04.2011** A circular was sent to members about the revised rate of VAT and date of Its implementation after the telephonic talk with P A, Commissioner of Maharashtra Sales Tax.
- 13.04.2011** A letter was sent to Commissioner of Sales Tax, Maharashtra, requesting them to clear the confusion among the traders about the years for keeping of old records.
- 15.04.2011** A letter was addressed to Commissioner of Sales Tax, Maharashtra, Finance Minister, Govt. of Maharashtra, Secretary, Ministry of Finance, Govt. of Maharashtra that after the implementation of VAT no Assessment Orders are issued to Assessee and therefore, they are always in doldrums whether their assess-ment is completed or not, and if completed what are the findings.
- 02.5.2011** Notification on revised rate of 5% Vat was circulated to Members as the same was implemented from 1st May 2011.

- 09.06.2011** In reply to our letter dated 15th April 2011 a letter was received from Additional Commissioner (VAT)3, Maharashtra Sales Tax asking us to Produce the name of Members whom no Assessment Order or no finding Report is issued after conducting of Audit.
- 09.06.2011** A circular was sent to members to up-date the status of our case in Bombay High Court by reproducing the letter received from the Advocate.
- 17.06.2011** A letter was sent to Deputy General Manager, Mahanagar Gas Ltd to know about the possibility of Gas supply to the Steel Rerolling Mills in Wada area.
- 07.07.2011** Reply received from Maharashtra State Information Commission in reply to Our RTI application to know the feeder wise capacity and total load sanctioned on each feeder in Wada area, was circulated to Members.
- 16.08.2011** Circular No.766/82/2003CX dated 15th December 2003 was re-circulated To Members – regarding default in monthly payment of duty-Action to Recover the dues issued by Central Board of Excise & Customs.
- 02.09.2011** Reply of our RTI application issued by Superintending Engineer MSEDCL, Vasai Circle, was circulated to Members for information, this reply was received only after the pressure from State Chief Information Commissioner.
- 23.09.2011** A letter was sent to Superintending Engineer, MSEDCL, Vasai Circle, Regarding their new system of Bill payment through RTGS system, in Which no confirmation is received from the MSEDCL about payment receipt

Copy of this letter was also forwarded to Chief Engineer (Commercial),
MSEDCL, head Quarter Prakash gad and Chief Engineer, MSEDCL, Kalyan.

11.08.2010 A letter was sent Suptd. Engineer, MSEDCL regarding continuous power failure on Industrial Feeder of Wada, due to which our Members has to incurred huge amount of losses. Copy of this letter was sent to Chairman, Managing Director, Chief Engineer, MSEDCL and also the copy endorsed

24.10.2011 A RTI application was filled with the Public Information Officer, Ministry of Industry, Energy & Labour Department Govt. of Maharashtra to know the Status of Mathadi Act1969, as whether the same was placed before the State Legislature or not.

18.11.2011 After receipt of reply from Information Officer, Ministry of Labour the Same application was made with Section Officer, Vidhan Mandal Secretariate.

22.11.2011 A letter was sent to the Secretary, Mumbai Lokhand & Polad Kamgar Mandal protesting against their proposal to increase the DA of Mathadi Workers in this regard a Meeting was called by the Board to consider the matter.

02.12.2011 Notice was issued to call the 39th Annual General Meeting.

BOARD OF DIRECTORS

- | | |
|-------------------------------|---------------------|
| 1. SHRI HIRALAL DARGAR | - PRESIDENT |
| 2. SHRI MAHESH CHANDRA GARG | - VICE-PRESIDENT |
| 3. SHRI KAMAL K. GUPTA | - HON.GEN.SECRETARY |
| 4. SHRI ANURAG DHAWAN | - TREASURER |
| 5. SHRI RAJENDRA PRASAD VAISH | - DIRECTOR |
| 6. SHRI ASHISH GUPTA | - DIRECTOR |
| 7. SHRI DINESH AGARWAL | - DIRECTOR |
| 8. SHRI DEEPAK SHAH | - DIRECTOR |
| 9. SHRI GIRISH GOEL | - DIRECTOR |
| 10.SHRI M. L. SINGHIA | - DIRECTOR |
| 11.SHRI MANOJ ARYA | - DIRECTOR |
| 12.SHRI AMIT BURAKIA | - CO-OPTED DIRECTOR |

ATTENDACE OF THE BOARD OF DIRCTORS AT THE BOARD MEETING			
Number of Meetings held – 6		Board Meetings – 6	
Sl.No. Name	Present	Leave of absence	absent
1. SHRI HIRALAL DARGAR	4	2	-
2. SHRI MAHESH CHANDRA GARG	6	-	-
3. SHRI KAMAL K. GUPTA	5	1	-
4. SHRI ANURAG DHAWAN	6	-	-
5. SHRI RAJENDRA PRASAD VAISH	1	2	3
6. SHRI ASHISH GUPTA	6	-	-
7. SHRI DINESH AGARWAL	2	-	4
8. SHRI DEEPAK SHAH	5	-	1
9. SHRI GIRISH GOEL	3	-	3
10.SHRI M. L. SINGHIA	3	3	-
11.SHRI MANOJ ARYA	5	-	1
12.SHRI AMIT BURAKIA	1	-	5

GENERAL

The Association as usual is trying its best to serve the Steel Rerolling Industry in Maharashtra by issuing timely information on the matters of interest to the members and to make all possible efforts to represent the cause of the Members to the respective Authority on various problems faced by the Members time to time. Further we are always requesting our Members not to hesitate in taking the services of the Association as and when it is required.

THANKS

The Board of Directors conveys its sincere thanks to the Members for their active support, suggestions and co-operation for the smooth and efficient functioning of the Association, and we have no doubt that the same will continue in future too.

The Board also appreciate the prompt and efficient services rendered by the Secretary and the Staff of the Association, without whom, it would not have been possible to carry out the day to day activities of the Association.

BY ORDER OF THE BOARD

**KAMAL KISHORE GUPTA
HON.GENL.SECRETARY
MUMBAI, 05-12-2011**