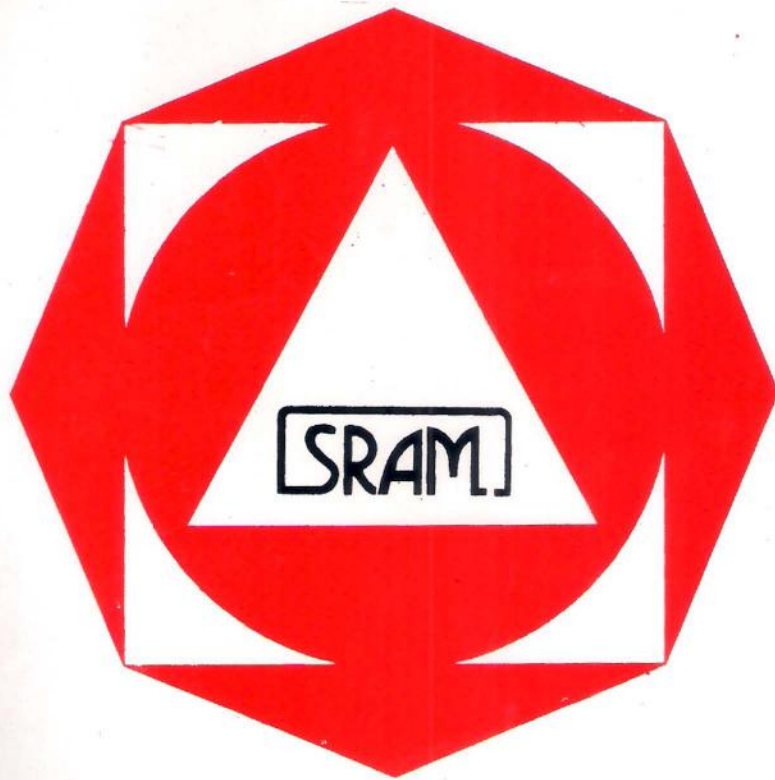


**40TH  
ANNUAL  
REPORT  
2011-2012.**



Affiliated to AISRA

**STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA**

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI - 400 010.

TELE-FAX : 2372 66 89.

**STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA**

**5<sup>TH</sup> FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA,  
MUMBAI 400 010**

<b>1. SHRI HIRALAL DARGAR</b>	<b>PRESIDENT</b>
<b>2. SHRI MAHESH CHANDER GARG</b>	<b>VICE-PRESIDENT</b>
<b>3. SHRI KAMAL KISHORE GUPTA</b>	<b>HON.GEN.SECRETARY</b>
<b>4. SHRI ANURAG DHAWAN</b>	<b>TREASURER</b>
<b>5. SHRI RAJENDRA PRASAD VAISH</b>	<b>DIRECTOR</b>
<b>6. SHRI ASHISH GUPTA</b>	<b>DIRCTOR</b>
<b>7. SHRI DINESH AGARWAL</b>	<b>DIRECTOR</b>
<b>8. SHRI DEEPAK R. SHAH</b>	<b>DIRECTOR</b>
<b>9. SHRI GIRISH GOEL</b>	<b>DIRECTOR</b>
<b>10. SHRI M.L. SINGHANIA</b>	<b>DIRECTOR</b>
<b>11. SHRI MANOJ ARYA</b>	<b>DIRECTOR</b>

**CO-OPTED DIRECTOR**

**SHRI AMIT BURAKIA**

**SHRI RAMANAND SHARMA**

**SECRETARY**

**AUDITORS**

**JAIN TRIPATHI & CO.,  
CHARTERED ACCOUNTANTS  
204-B, RUBI APARTMENT,  
SIR M.V. MARG, ANDHERI EAST,  
MUMBAI 400 069**

**BANKERS**

**UNION BANK OF INDA  
DARUKHANA, REAY ROAD,  
MUMBAI 400 010**

**ABHYUDAYA CO-OP BANK LTD  
DARUKHANA BRANCH,  
MUMBAI 400 010.**

## NOTICE

Notice is hereby given that the 40<sup>th</sup> Annual General Meeting & VIII Biennial Election of the Association for the year 2012-2014 will be held on Friday the 28<sup>th</sup> December, 2012 at Hotel Peninsula, Sion, Mumbai 400 022 at 7.30 p.m. Agenda of the Meeting will be as follows:-

1. To read and confirm the Minutes of the 39<sup>th</sup> Annual General Meeting held on December 23, 2011.
2. To receive, consider and adopt the Annual Report of the Board of Directors together with the Audited Statements of Accounts and the Auditors' Report for the year ended 31<sup>st</sup> March 2012.
3. To appoint the Auditor for the year 2012-13 and to fix up their remuneration.
4. To elect a President/Hon.Gen.Secretary and 9 (Nine) Directors for the Board for 2 (Two) year term of 2012 - 2014.
5. To consider any other matter that may be duly brought forward with the permission of the Chair.

PLACE: MUMBAI  
DATE: DECEMBER 7, 2012.

KAMAL KISHORE GUPTA  
HON.GENL. SECRETARY.

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### NOTE:

- a. Copies of Statements of Accounts, Auditors' Report together with the Annual Report of the Board of Directors and the Minutes of the 39<sup>th</sup> Annual General Meeting are being sent separately.
- b. Nomination Form for the Post of President/Hon.Gen.Secretary and Directors is enclosed herewith.
- c. Members desirous of sending Nomination for the Election of President/Hon. General Secretary and/or Directors are requested to return the Nomination Form duly completed in all respect to the Association office on or before 21<sup>st</sup> December 2012 upto 3.30 p.m.

- d. Last date for withdrawal of Nomination shall be 26<sup>th</sup> December, 2012.
- e. Members are requested to clear their dues of Membership before the day of Annual General Meeting.
- f. Members who have any query or queries on the Statements of Accounts, Auditors' Report or the Annual Report of the Directors, are requested to send their query or queries in writing, three days in advance before the day of Annual General Meeting.
- g. PROXY
- i) Proxy form which is numbered and countersigned is enclosed. Any Member or Members willing to appoint a proxy should use this form only.
- ii) Proxy should be signed only by the Authorised person and the official stamp mentioning the designation of the person signed should be affixed over the signature.
- iii) Proxy duly completed must be registered atleast 24 hours before the time of AGM. Therefore the Proxy may be registered upto 5.30 p.m. on December 27, 2012.

ARTICLE:36 ( Regarding Voting Right is reproduce hereunder):-

“ Every Ordinary Member” shall have one Vote, provided that the Member whose Subscription is in arrears in respect of his Annual Membership on the date fixed For the A.G.M./ELECTION shall have No Vote”.

NOTICE FOR ADJOURNED MEETING

If the Annual General Meeting could not be conducted at the appointed time for want of quorum, the same shall stand adjourned and will be held on the same place after half-an-hour.

Enclosures:

1. Nomination Form
2. Proxy Form

KAMAL KISHORE GUPTA  
HON.GENL. SECRETARY.

**MINUTES OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING HELD  
ON DECEMBER 23, 2011 AT HOTEL PENINSULA, MUMBAI.**

President Shri Hira Lal Dargar took the chair and called the Meeting in order, as the necessary quorum was present, he asked the Hon.Gen.Secretary Shri Kamal Kishore Gupta to read the Notice dated 2.12.2011 convening the 39<sup>th</sup> Annual General Meeting. Shri Kamal Kishore Gupta welcomed the Members present at the Meeting and started the proceeding of the 39<sup>th</sup> Annual General meeting.

**POINT NO.1 – CONFIRMATION OF MINUTES**

Minutes of the 38<sup>th</sup> Annual General Meeting was circulated along with the Annual Report of the Board of Directors and as the same was once again placed before the each Member of the House. The Hon.Gen.Secretary inquired from the House, if there is any correction or deletion required, since there was no query from the House. The Minutes treated as approved by the unanimous permission of the House.

**POINT NO.2 - ADOPTION OF ANNUAL REPORT TOGETHER WITH THE ACCOUNTS**

As the Annual Report of the Directors along-with the Audited Statements of Accounts was circulated to all the Members well in advance. However, the Board asked the House to see if there is any further clarification explanation required by any Member of House. But Members, find the same in order and unanimously approved the same, therefore, the Accounts for the year ended as on 31<sup>st</sup> March 2011 together with the Report of the Auditor, treated as approved and the following resolution was adopted :-

**“RESOLVED THAT THE ANNUAL REPORT OF THE BAORD OF DIRECTORS TOGETHER WITH THE AUDITED STATEMENTS OF ACCOUNTS AND THE AUDITORS’ REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2011, BE AND THEY ARE HEREBY ADOPTED”.**

The above resolution was proposed by Shri Mahesh Chander Garg and the same was Seconded by Shri Kamal K. Gupta representing respectively Thane Steels Pvt. Ltd., and Steel Rolling Mill of Maharashtra, passed unanimously.

**POINT NO.3- APPOINTMENT OF AUDITOR**

It was informed by the Executive Secretary Shri Ramanand Sharma that the present Auditors' M/s. Jain Tripathi & Co. are interested in continuing on the same remuneration, if appointed. Shri Gupta, Hon.Gen.Secretary asked the House, whether some one have any objection to this. House express their willingness to appoint M/s. Jain Tripathi & Co., as Auditor of the Association. Then the following resolution was moved for adoption:-

**“RESOLVED THAT M/S. JAIN TRIPATHI & CO., CHARTERED ACCOUNTANTS, BE AND THEY ARE HEREBY APPOINTED AS THE AUDITOR OF THE ASSOCIATION FOR THE FINANCIAL YEAR 201002011”.**

This Resolution too was Proposed by Shri Kamal K. Gupta and Shri Mahesh Chander Garg, passed unanimously.

Thereafter, Shri Kamal Kishore Gupta, Hon.Gen. Secretary proposed a Vote of Thanks to the Chair. Shri Gupta also thanked the Members for sparing their valuable time to attend the 39<sup>th</sup> Annual General Meeting. He also thanked the staff of the Association for their sincere efforts to make the event successful. Thereafter the 39<sup>th</sup> Annual General Meeting was terminated.

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## 40<sup>th</sup> ANNUAL REPORT OF THE BOARD OF DIRECTORS

Dear Members,

The Board of Directors are pleased to place before you the 40<sup>th</sup> Annual Report of the Association. The 39<sup>th</sup> Annual General meeting of the Association was held on 23<sup>rd</sup> December 2011 at Hotel Peninsula, Mumbai. In this report, we have tried our best to cover and all the events and activities that have taken place during the year, and it covers the period from December 3, 2011.

The steel industry is facing tough time, profit margin is reducing day by day. And the recent hike in electricity tariff from August 1, 2012 have become the survival of our Industry more difficult.

### LABOUR MATTER CASE

As all of you are aware that Association had filed a revision Petition in Bombay High Court, challenging the provision of Mathadi Act 1959 and compliance of Section 28(2) of the scheme and also the legality status of the scheme. Though during the year there is no progress in this regard and yet the final decision of Court is awaited and we hope the the same will be in our favour.

We have come a long way from the small beginning in 1972, now we are at the threshold of 40 years of valuable and event full service to our members in the State.

We are recognized by all the Government Departments Central as well as State and therefore, we are able to represent the cause of our Industry at any forum if the Members utilize the benefit of this plate-form. I therefore request all of you, if you have any problem, which is coming in the way of smooth functioning of your business activities, please bring the same to our notice, we will make all possible efforts to safeguard the interest of our Members.

With this request, I convey my sincere thanks to all the members, Board of Directors and the Secretary Shri Ramanand Sharma and the staff of the Association for their active support to discharge my duties so ably.

**WITH SEASONS GREETING AND GOOD WISHES.**

**HIRALAL DARGAR  
PRESIDENT**



## ASSOCIATION ACTIVITIES DURING THE YEAR

- 09.12.2011** A letter was issued to Broker Mr. Pravin Oza in the matter of Pratibha Ispat Pvt. Ltd., seeking his clarification on the complain of the member.
- 30.12.2011** A letter was addressed to Lawyer Mr. J. P. Cama on our case in Bombay High Court, inform Mr. Cama about the reply of Ministry of Industry Energy & Labour Department and further application made with the Secretariat Maharashtra Vidhan Mandal.
- 18.01.2012** Detail of 39<sup>th</sup> Annual General Meeting held on December 23, 2011 was sent to Registrar of Non-Trading Corporation along with the Annual Return.
- 18.02.2012** Hon.Gen.Secretary Shri Kamal Kishore Gupta addressed a letter to all Members about the importance and impact of our case filed in Mumbai High Court challenging the Mathadi Act. 1969.
- 09.03.2012** Letter addressed to President by Mitcon Consultancy & Engineering Services Pvt. Ltd. on the proposal of setting of Gassy Fire equipment with the financial support of Ministry of Steel, Under United Nation Development Programme was circulated to Members for their views of the subject matter.
- 20.03.2012** A circular was sent to Members about the implementation of Mandatory Steel & Steel Products Quality Control Order 2012 from September 12, 2012.

- 07.04.2012** On request of UNDP/GEF, Project Management Cell & Ministry of Steel A interactive Meeting of the Members was called on 13<sup>th</sup> April 2012, wherein, the official of Ministry of Steel highlighted the benefit of the proposal of UNDP.
- 23.06.2012** Judgement of Hon'ble High Court of Bombay in case of M/s. Mahalaxmi Cotton Ginning Pressing and Oil Industries was circulated to Members for information, as a result of which Maharashtra Sales Tax department issued Trade Circular No. VAT/MMB.2012/52/Adm-8, dated 21.6.12 on allowing/disallowing of Input Tax Credit to consumer.
- 04.07.2012** Notification issued by the Government of Maharashtra, Industry, Energy & Labour Department on Factories Act.1948 and Information Technology Act.2000 was sent to members.
- 04.08.2012** A letter was addressed to President All India Induction Furnace Association Western Region, and Wada Induction Furnace Association about the Mandatory BIS Certification and request them to supply certified ingots and billets.
- 04.08.2012** Also a letter was addressed to President AIIFA W.R. and President Wada Induction Furnace Association drawing their attention on the Trade Circular No. VAT/MMB.2012/52/Adm-8, dated 21.6.12.
- 11.08.2012** A letter was addressed to Commissioner of Sales Tax, Maharashtra, on denial of Set-off in view of Mismatch in E-704 without any fault of our Members and also sought a clarification on Circular No. 8T of 2012 dated 21.6.2012, requested him to give an urgent appointment for meeting with a delegation of our Association.

- 11.08.2012** A letter was sent to General Manager (Marketing), Indian Oil Ltd., regarding mismatch in E-704 and requested to give the necessary detail in this regard.
- 28.08.2012** A delegation of the Association met the Joint Commissioner of Sales Tax on the denial of input credit tax and clarification on circular No.8 of 21.6.2012.
- 29.08.2012** A letter was addressed to Hon'ble Finance Minister, Government of India, fully supporting the Government's view on the CAG reports.
- 29.08.2012** Similar letter as above was also addressed to the Finance Minister, Govt. of Maharashtra.
- 29.08.2012** One more letter was written to Commissioner of Sales Tax regarding the Liability under Section 48(5) of purchasing dealer in cases where installments have given to selling dealers.
- 03.09.2012** A circular was issued to Members informing them about the Association's meeting with Joint Commissioner of Sales Tax, and brief them about discussion and requested the Members to act accordingly.
- 06.09.2012** A letter addressed to The Secretary, Ministry of Steel, Govt. of India and suggested them on certain issued to be considered before the implementation of Quality Control Second Order 2012.

- 11.09.2012** Amended Order of Ministry of Steel in Quality Control (Second) Order-2012, circulated to Members.
- 1109.2012** A letter was addressed to Secretary, Ministry of Finance, Govt. of Maharashtra on denial of Input Credit Tax and Set-Off in view of the discriminatory Trade Circular No. 8/T of 21.6.2012.
- 03.11.2012** Members were informed about the Associations joint Diwali Get-together with Plant owners Associations All India Induction Furnace Association W.R. and Wada Induction Furnace Association (WIFA) on 09.11.2012.
- 05.11.2012** Information sought by Mr. J. S. Bhat, Senior Intelligence Officer, DGCEI, Pune regional Unit on PMT electricity consumption was given, as the Association does not have any data in this regard.
- 07.12.2012** Notice convening the 40<sup>th</sup> Annual General Meeting was issued.

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11.09.2012

Amended Circular No. 11/2012 in Quality Control (Second) Order-2012,

**BOARD OF DIRECTORS**

circulated to Members.

- |                               |                     |
|-------------------------------|---------------------|
| 1. SHRI HIRALAL DARGAR        | - PRESIDENT         |
| 2. SHRI MAHESH CHANDRA GARG   | - VICE-PRESIDENT    |
| 3. SHRI KAMAL K. GUPTA        | - HON.GEN.SECRETARY |
| 4. SHRI ANURAG DHAWAN         | - TREASURER         |
| 5. SHRI RAJENDRA PRASAD VAISH | - DIRECTOR          |
| 6. SHRI ASHISH GUPTA          | - DIRECTOR          |
| 7. SHRI DINESH AGARWAL        | - DIRECTOR          |
| 8. SHRI DEEPAK SHAH           | - DIRECTOR          |
| 9. SHRI GIRISH GOEL           | - DIRECTOR          |
| 10.SHRI M. L. SINGHNIA        | - DIRECTOR          |
| 11.SHRI MANOJ ARYA            | - DIRECTOR          |
| 12.SHRI AMIT BURAKIA          | - CO-OPTED DIRECTOR |

**ATTENDANCE OF THE BOARD OF DIRECTORS AT THE BOARD MEETING**

Number of Meetings held - 8 Board Meetings - 5

Sl.No. Name	Present	Leave of absence	absent
1. SHRI HIRALAL DARGAR	5	-	-
2. SHRI MAHESH CHANDRA GARG	4	1	-
3. SHRI KAMAL K. GUPTA	4	1	-
4. SHRI ANURAG DHAWAN	5	-	-
5. SHRI RAJENDRA PRASAD VAISH	0	-	5
6. SHRI ASHISH GUPTA	5	-	-
7. SHRI DINESH AGARWAL	3	-	2
8. SHRI DEEPAK SHAH	2	-	3
9. SHRI GIRISH GOEL	2	-	3
10.SHRI M. L. SINGHNIA	2	3	-
11.SHRI MANOJ ARYA	4	-	1
12.SHRI AMIT BURAKIA	2	2	1

**GENERAL**

The Association as usual is trying its best to serve the Steel Rerolling Industry in Maharashtra by issuing timely information on the matters of interest to the members and to make all possible efforts to represent the cause of the Members to the respective Authority on various problems faced by the Members time to time. Further we are always requesting our Members not to hesitate in taking the services of the Association as and when it is required.

**THANKS**

The Board of Directors conveys its sincere thanks to the Members for their active support, suggestions and co-operation for the smooth and efficient functioning of the Association, and we have no doubt that the same will continue in future too.

The Board also appreciate the prompt and efficient services rendered by the Secretary and the Staff of the Association, without whom, it would not have been possible to carry out the day to day activities of the Association.

**BY ORDER OF THE BOARD**

**KAMAL KISHORE GUPTA  
HON.GENL.SECRETARY  
MUMBAI, 07-12-2012**