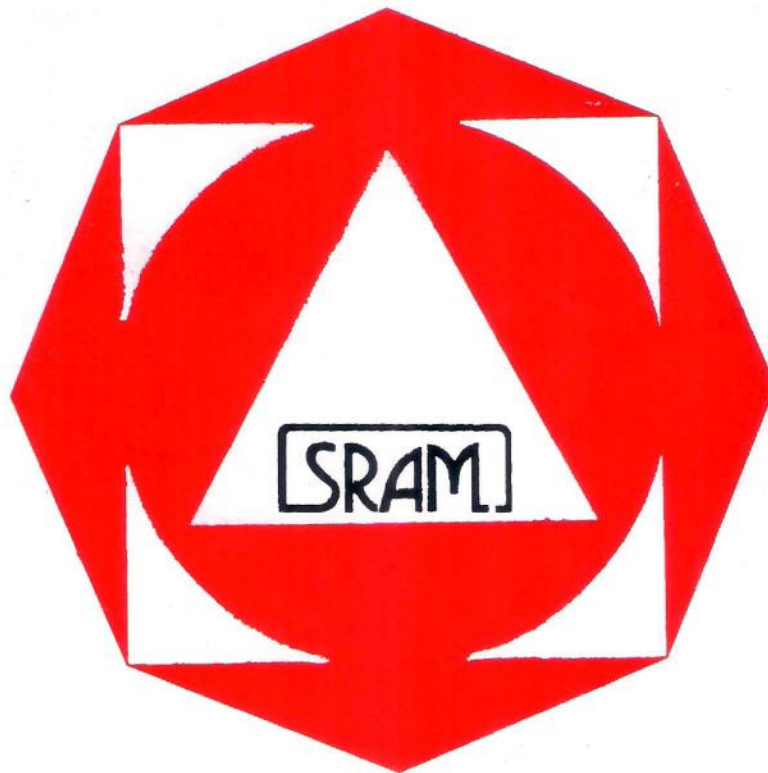


**42ND
ANNUAL
REPORT
2013-2014.**



Affiliated to AISRA

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI - 400 010.

TELE-FAX : 2372 66 89.

STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA

**5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA,
MUMBAI 400 010**

1. SHRI HIRALAL DARGAR	PRESIDENT
2. SHRI MAHESH CHANDER GARG	VICE-PRESIDENT
3. SHRI KAMAL KISHORE GUPTA	HON.GEN.SECRETARY
4. SHRI HARISH CHANDRANA	TREASURER
5. SHRI ASHISH GUPTA	DIRECTOR
6. SHRI MANJUL DHAWAN	DIRECTOR
7. SHRI DEEPAK R. SHAH	DIRECTOR
8. SHRI DINESH AGARWAL	DIRECTOR
9. SHRI MANOJ ARYA	DIRECTOR
10. SHRI M.L. SINGHANIA	DIRECTOR
11. SHRI SANJEEV SHARMA	DIRECTOR

SHRI RAMANAND SHARMA

SECRETARY

AUDITORS

**JAIN TRIPATHI & CO.,
CHARTERED ACCOUNTANTS
204-B, RUBI APARTMENT,
SIR M.V. MARG, ANDHERI EAST,
MUMBAI 400 069**

BANKERS

**UNION BANK OF INDIA
DARUKHANA, REAY ROAD,
MUMBAI 400 010**

**ABHYUDAYA CO-OP BANK LTD
DARUKHANA BRANCH,
MUMBAI 400 010.**

NOTICE

Notice is hereby given that the 42nd Annual General Meeting & IX Biennial Election of the Association for the year 2014-2016 will be held on Friday the 26th December, 2014 at Bombay Presidency Golf Club, Dr. Choitram Gidwani Road, Chembur East, Mumbai 400 071 at 7.30 p.m. Agenda of the Meeting will be as follows:-

1. To read and confirm the Minutes of the 41st Annual General Meeting held on January 24, 2014.
2. To receive, consider and adopt the Annual Report of the Board of Directors together with the Audited Statements of Accounts and the Auditors' Report for the year ended 31st March 2014.
3. To appoint the Auditor for the year 2014-15 and to fix up their remuneration.
4. To elect a President/Hon.Gen.Secretary and 9 (Nine) Directors for the Board for 2 (Two) year term of 2014 - 2016.
5. To consider any other matter that may be duly brought forward with the permission of the Chair.

PLACE: MUMBAI
DATE: DECEMBER 5, 2014.

KAMAL KISHORE GUPTA
HON.GENL. SECRETARY.

NOTE:

- a. Copies of Statements of Accounts, Auditors' Report together with the Annual Report of the Board of Directors and the Minutes of the 41st Annual General Meeting are being sent separately.
- b. Nomination Form for the Post of President/Hon.Gen.Secretary and Directors is enclosed herewith.
- c. Members desirous of sending Nomination for the Election of President/Hon. General Secretary and/or Directors are requested to return the Nomination Form duly completed in all respect to the Association office on or before 20th December 2014 upto 3.30 p.m.

- d. Last date for withdrawal of Nomination shall be 24th December, 2014.
- e. Members are requested to clear their dues of Membership before the day of Annual General Meeting.
- f. Members who have any query or queries on the Statements of Accounts, Auditors' Report or the Annual Report of the Directors, are requested to send their query or queries in writing, three days in advance before the day of Annual General Meeting.
- g. PROXY
- i) Proxy form which is numbered and countersigned is enclosed. Any Member or Members willing to appoint a proxy should use this form only.
- ii) Proxy should be signed only by the Authorised person and the official stamp mentioning the designation of the person signed should be affixed over the signature.
- iii) Proxy duly completed must be registered atleast 24 hours before the time of AGM. Therefore the Proxy may be registered upto 5.30 p.m. on December 25, 2014.

ARTICLE:36 (Regarding Voting Right is reproduce hereunder):-

“ Every Ordinary Member” shall have one Vote, provided that the Member whose Subscription is in arrears in respect of his Annual Membership on the date fixed For the A.G.M./ELECTION shall have No Vote”.

NOTICE FOR ADJOURNED MEETING

If the Annual General Meeting could not be conducted at the appointed time for want of quorum, the same shall stand adjourned and will be held on the same place after half-an-hour.

Enclosures:

1. Nomination Form
2. Proxy Form

KAMAL KISHORE GUPTA

HON.GENL. SECRETARY.

STEEL RE-ROLLERS ASSOCIATION OF MAHARSHTRA
5TH FLOOR, POTIA INDUSTRIAL ESTATE,
DARUKHANA, MUMBAI 400 010.

NOMINATION FORM FOR THE ELECTION OF PRESIDENT/HON.GEN.SECRETRY OR DIRECTORS

NAME PROPOSED :

REPRESENTING :

PROPOSED BY :

REPRESENTING :

SIGNATURE OF PROPOSER :

SECONDED BY :

REPRESENTING :

SIGNATURE OF PROPOSER :

CONSENT

I _____

Representing _____

Hereby give my consent to my canditure and to act as the President/Hon.Gen.Secretary/
Director, if elected.

For:

(Signature)

NOTE

A person can be nominated for the post of President, Hon.Gen.Secretary and Director. In the event of nominating for the both offices, separate Nomination forms should be used.

- Strike whichever is not applicable, before submitting the Nomination Form.

**MINUTES OF THE 41ST ANNUAL GENERAL MEETING HELD
ON JANUARY 24, 2014 AT HOTEL RAJHANS, MUMBAI.**

President Shri Hiralal Dargar took the chair and called the Meeting in order, as the necessary quorum was present, he asked the Hon.Gen.Secretary Shri Kamal Kishore Gupta to read the Notice dated 3.01.2014 convening the 41st Annual General Meeting. Shri Kamal Kishore Gupta welcomed the Members present at the Meeting and started the proceeding of the 41st Annual General meeting.

POINT NO.1 – CONFIRMATION OF MINUTES

Minutes of the 40th Annual General Meeting was circulated along with the Annual Report of the Board of Directors and as the same was once again placed before the each Member of the House. The Hon.Gen.Secretary inquired from the House, if there is any correction or deletion required, since there was no query from the House. The Minutes treated as approved by the unanimous permission of the House.

POINT NO.2 - ADOPTION OF ANNUAL REPORT TOGETHER WITH THE ACCOUNTS

As the Annual Report of the Directors alongwith the Audited Statements of Accounts was circulated to all the Members well in advance. However, the Board asked the House to see if there is any clarification explanation required by any Member of House. Shri Ashish Gupta of M/s. Ambhe Ferro Metal Processors Pvt. Ltd., Murbad asked about the Meeting expenses, the Secretary Shri Kamal Kishore Gupta explained the reason of increase in Meeting expenses which was due to the Joint Diwali Get-together with other Steel Association. Thereafter no any other query was raised by the House. Therefore the Annual Report of the Board of Directors & the Accounts for the year ended as on 31st March 2013 together with the Report of the Auditor, treated as approved and therefore the following resolution was adopted :-

“RESOLVED THAT THE ANNUAL REPORT OF THE BAORD OF DIRECTORS TOGETHER WITH THE AUDITED STATEMENTS OF ACCOUNTS AND THE AUDITORS’ REPORT FOR THE YEAR ENDED 31ST MARCH 2013, BE AND THEY ARE HEREBY ADOPTED”.

The above resolution was proposed by Shri Ashish Gupta and the same was Seconded by Shri Anurag Dhawan representing respectively Ambhe Ferro Metal Processors Pvt. Ltd., Murbad and Multi Steel Industries Ltd., Wada, passed unanimously.

POINT NO.3- APPOINTMENT OF AUDITOR

It was informed by the Executive Secretary Shri Ramanand Sharma that the present Auditors' M/s. Jain Tripathi & Co. are interested in continuing on the same remuneration, if appointed. Shri Gupta, Hon.Gen.Secretary asked the House, whether someone have any objection to this. House express their willingness to appoint M/s. Jain Tripathi & Co., as Auditor of the Association. Then the following resolution was moved for adoption:-

“RESOLVED THAT M/S. JAIN TRIPATHI & CO., CHARTERED ACCOUNTANTS, BE AND THEY ARE HEREBY APPOINTED AS THE AUDITOR OF THE ASSOCIATION FOR THE FINANCIAL YEAR 2013-2014”.

The Resolution proposed by Shri Sanjeev Sharma and Seconded by Shri Deepak Shah representing respectively M/s. Industrial Steel Rolling Mill Co., Wada and M/s. Gurunanak Metal Works, Murbad.

Since there was no other matter for transaction at the Annual General Meeting, the Meeting terminated with a Vote of Thanks to the Chair. Hon.Gen. Secretary Shri Kamal Kishore Gupta thanked the Members for sparing their valuable time to attend the AGM. Shri Gupta also thanked the Secretary and Staff of the Association for their efforts to make the AGM so successful.

42nd ANNUAL REPORT OF THE BOARD OF DIRECTORS

Dear Members,

The Board of Directors are pleased to place before you the 42nd Annual Report of the Association. The 41st Annual General meeting of the Association was held on 24th January 2014. In this report, we have tried our best to cover and all the events and activities that have taken place during the year, and it covers the period from January 24, 2014 onward.

The steel industry is facing very tough time, profit margin is reducing day by day. And the continuous hike in electricity tariff by the Government of Maharashtra survival of our Industry is on stake. Overall scenario of secondary steel sector is worsening, there is no demand for steel products. Nearly 60% of mills are closed and rest are working in single shift, that to 5 to 8 hours, despite there is no demand in the market. Over and above now the import of rebars/TMT and other steel products from China has arisen another challenge for survival of Domestic Industry. We have to fought a big battle with the Government of India to draw their attention, that the quality of material imported from China is of inferior quality and the same is sent in our Country with wrong classification and definition, though we have been able to pursue the Govt. of India for quality control on the material and they brought a order for this and the rebars coming from China was also

brought under IS-1786 Code. However, the Order is challenged by the Importing Companies and they file a Petition in Bombay high Court, and the hearing in the case is completed and the Order is reserved. We are intervener in this case in Bombay high Court.

LABOUR MATTER CASE

As all of you are aware that Association had filed a revision Petition in Bombay High Court, challenging the provision of Mathadi Act 1959 and compliance of Section 28(2) of the scheme and also the legality status of the scheme. Though during the year there is no progress in this regard and yet the final decision of Court is awaited and we hope the the same will be in our favour.

We have come a long way from the small beginning in 1972, now we are at the threshold of 42 years of valuable and event full service to our members in the State.

We are recognised by all the Government Departments Central as well as State and therefore, we are able to represent the cause of our Industry at any forum if the Members utilize the benefit of this plate-form. I therefore request all of you, if you have any problem, which is coming in the way of smooth functioning of your business activities, please bring the same to our notice, we will make all possible efforts to safeguard the interest of our Members.

With this request, I convey my sincere thanks to all the members, Board of Directors and the Secretary Shri Ramanand Sharma and the staff of the Association for their active support to discharge my duties so ably.

WITH SEASONS GREETING AND GOOD WISHES.

**HIRALAL DARGAR
PRESIDENT**

ASSOCIATION ACTIVITIES DURING THE YEAR

- 28.01.2014 A letter was addressed to Chief Minister, and Power Minister Govt. of Maharashtra regarding the announcement of 20% rebate in tariff rate. But since no one knows from when the same will be implemented. So the Association requested to notify the date of its implementation.
- 28.01.2014 Accordingly the matter was also represented with Chairman, Chief Engineer and Superintending Engineer, MSEDCL to do the needful.
- 31.01.2014 A letter was addressed to Superintending Engineer, MSEDCL, Vasai, regarding the change of Jumper system to PG clamps at Khupri feeder, Wada in view of the continuous breakdowns, for which Members have suffer huge amounting losses.
- 31.01.2014 The matter was also brought to the notice of Chief Engineer, MSEDCL, Kalyan Division.
- 04.03.2014 Interim order of MERC pursuant to the public hearing conducted on 28/2/2014 circulated to Members.
- 01.04.2014 Steel & Steel Products (Quality Control) Second (Amendment) Order 2014 was circulated to Members.
- 27.05.2014 A Letter was sent to Hon'ble Chief Minister, Deputy Chief Minister and Finance Secretary, Govt. of Maharashtra with a proposal to include long iron and steel products in the list of Goods subject to Entry Tax under Maharashtra Tax on the Entry of Goods into Local Area Act 2002.

- 27.06.2014 A Workshop of Energy Efficiency Technology was held on at Hotel Satkar Residency Thane, in Association with UNDP/GEG and Ministry of Steel Govt. of India.
- 31.07.2014 To draw the attention of the Government of India on the illegal import of rebars from China representation was sent to various authorities like Joint Director General of Foreign Trade, Director (Marks) BIS, Head of Enforcement, BIS, Chief Vigilance Officer, Dept of Consumer affairs Ministry of Steel, Minister of Commerce and Commissioners of Customs.
- 05.08.2014 To draw the attention of the Government on the above matter a Press Note was also to Print Media to brought the matter in their Notice.
- 05.08.2014 Maharashtra Chamber of Housing Industry was also alerted on the subject.
- 12.08.2014 A delegation headed by the Hon.Gen.Secretary Shri Kamal Kishore Gupta met the Commissioner of Customs (Preventive) and detailed him about the illegal import from China. The Commissioner assure to look into the matter.
- 20.08.2014 Finally since there was no any action from the Government therefore a Press Conference was organised to bring the matter in lime light.
- 27.08.2014 A delegation headed by the Vice-President Shri Mahesh Chandra Garg met Mr. CK. Maheshwari, Deputy Director General, BIS and apprise him about the subject matter.
- 18.09.2014 Shri Vipin Agarwal sent as Representative of the Association to meet the Commissioner of Customs, Import, Nahva Seva to apprise him about the wrong classification of rebars coming from China.

- 29.09.2014 A letter was sent to Commissioner of Central Excise, Thane – I to extend the time for duty payment due to the continuous Bank holidays.
- 03.11.2014 One more letter was sent to Deputy Director General, BIS, Mumbai, drawing his attention on the letter issued by BIS Head Quarter, Delhi, wherein they accepted the material imported from China is wrongly classified and the same falling under IS-1786 as per their letter dated 17.10.2014 addressed to Madras Steel Rerollers Association.
- 05.11.2014 A delegation headed by the Secretary met Deputy Director General, BIS, Mumbai comprising of Shri Amit Garg and Shri Sharavan Aggarwal in reference to the letter addressed on Nov.3, 2014.
- 07.11.2014 Finally as a result of our continuous efforts Ministry of Steel, Dept. of Revenue, Govt. of India issued instruction to all Chief Commissioner of Excise & Customs, DRI, R & D, BIS etc that rebars containing 0.0008% boron coming from China falling under IS-1786 regardless to ITC(HS) code.
- 24.11.2014 However, the Order of Ministry of Steel dated Nov.7, 2014 was challenged by the importers of rebars in Bombay high Court vide their WP/2961/2962 & 2963 at the same time Association also filled a intervening Petition in above Writ Petitions.
- 27.11.2014 A letter was address to Newly formed Maharashtra Government's Chief Minister Mr. Devendra Fadnavis, Finance Minsiter Shri Mungtiwar & Industry Minister, Maharashtra, drawing their attention on our proposal of Entry Tax on long iron and steel products coming in the State.

11.12.2014 Hearing on the Writ Petition Nos. 2961/2962/2963 & 2907 completed & the Order of the Hon'ble Justice S.C. Dharmadhikari and A. A. Sayed, reserved and the same is not received till the completion of this report.

16.12.2014 A letter is sent to Chairman and Managing Director, Maharashtra State Electricity Distribution Co. Ltd regarding the uncertainty of energy Billing to Steel Industry for November and December month. Further it is also understood that Government has denied the payment of subsidy to MSEDCL as a result of which the MSEDCL will withdraw the rebate of Rs.2.50 in night tariff it will further result shut down more mills.

BOARD OF DIRECTORS

- | | |
|-----------------------------|---------------------|
| 1. SHRI HIRALAL DARGAR | - PRESIDENT |
| 2. SHRI MAHESH CHANDRA GARG | - VICE-PRESIDENT |
| 3. SHRI KAMAL K. GUPTA | - HON.GEN.SECRETARY |
| 4. SHRI HARISH CHANDARANA | - TREASURER |
| 5. SHRI ASHISH GUPTA | - DIRECTOR |
| 6. SHRI MANJUL DHAWAN | - DIRECTOR |
| 7. SHRI DEEPAK SHAH | - DIRECTOR |
| 8. SHRI DINESH AGARWAL | - DIRECTOR |
| 9. SHRI MANOJ ARYA | - DIRECTOR |
| 10.SHRI M. L. SINGHNIA | - DIRECTOR |
| 11.SHRI SANJEEV SHARMA | - DIRECTOR |

ATTENDACE OF THE BOARD OF DIRCTORS AT THE BOARD MEETING

Number of Meetings held – 5

Board Meetings – 2

SLNo. Name	Present	Leave of absence	absent
1. SHRI HIRALAL DARGAR	4	1	-
2. SHRI MAHESH CHANDRA GARG	3	2	-
3. SHRI KAMAL K. GUPTA	4	1	-
4. SHRI HARISH CHANDRANA	2	3	-
5. SHRI ASHISH GUPTA	4	1	-
6. SHRI MANJUL DHAWAN	3	2	-
7. SHRI DEEPAK SHAH	-	5	-
8. SHRI DINESH AGARWAL	-	-	5
9. SHRI MANOJ ARYA	2	3	-
10.SHRI M. L. SINGHNIA	2	3	-
11.SHRI SANJEEV SHARMA	1	-	4

GENERAL

The Association as usual is trying its best to serve the Steel Rerolling Industry in Maharashtra by issuing timely information on the matters of interest to the members and to make all possible efforts to represent the cause of the Members to the respective Authority on various problems faced by the Members time to time. Further we are always requesting our Members not to hesitate in taking the services of the Association as and when it is required.

THANKS

The Board of Directors conveys its sincere thanks to the Members for their active support, suggestions and co-operation for the smooth and efficient functioning of the Association, and we have no doubt that the same will continue in future too.

The Board also appreciate the prompt and efficient services rendered by the Secretary and the Staff of the Association, without whom, it would not have been possible to carry out the day to day activities of the Association.

BY ORDER OF THE BOARD

KAMAL KISHORE GUPTA
HON.GENL.SECRETARY
MUMBAI, 05-12-2014