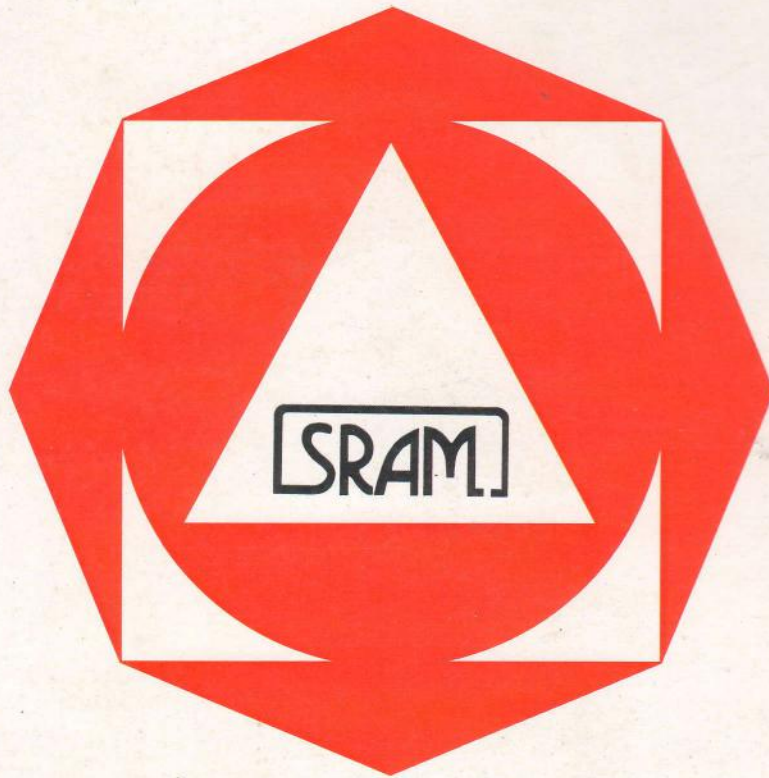


**45TH  
ANNUAL  
REPORT  
2016-2017.**



Affiliated to AISRA

**STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA**

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI - 400 010.

TELE-FAX : 2372 66 89.



President Shri Yogesh Mandhani Speaking at Steel Conference Organised by Ministry of Steel, Govt. of India at Vigyan Bhavan, New Delhi, seating his left is Vice-President Shri Vipin Agarwal.

**STEEL RE-ROLLERS ASSOCIATION OF MAHARASHTRA**

**5<sup>TH</sup> FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI 400 010  
Tel No. 022-23726689.**

1. SHRI YOGESH MANDHANI	PRESIDENT
2. SHRI VIPIN AGARWAL	VICE- PRESIDENT
3. SHRI KAMAL KISHORE GUPTA	HON. GEN.SECRETARY
4. SHRI MAHESHCHANDER GARG	TREASURER
5. SHRI ASHISH GUPTA	JT. HON. SECRETARY
6. SHRI DEEPAK SHAH	DIRECTOR
7. SHRI MOHAMMED SHAFIQUE KHAN	DIRECTOR
8. SHRI M.L.SINGHANIA	DIRECTOR
9. SHRI RAKESH GARG	DIRECTOR
10. SHRI RAVINDRA AGGARWAL	DIRECTOR
11. SHRI SANJEEV SHARMA	DIRECTOR

**ADVISORY BOARD**

SHRI GHANSHYAM GOYAL	-	JALNA
SHRI HIRALAL DARGAR	-	MUMBAI
SHRI KISHORE AGARWAL	-	JALNA
SHRI M. L. SINGHAIA	-	MUMBAI
SHRI RAVINDRA AGGARWAL	-	MUMBAI
SHRI S. S. AGARWAL	-	MUMBAI
SHRI Dr. SUBHASH AJMERA	-	JALNA
SHRI SANJAY AGARWAL	-	NAGPUR

**THECHNICAL COMMITTEE**

SHRI AMIT BURAKIA	-	MUMBAI
SHRI ASHISH GUPTA	-	MUMBAI
SHRI D.B.SONI	-	JALNA
SHRI JITENDRA PETTY	-	JALNA
SHRI NITIN KABRA	-	JALNA
SHRI R.B.GOENKA	-	NAGPUR

**PRICING COMMITTEES**

SHRI SANJEEV CHANDORIKAR (CO- ORDINATOR)	-	WARDHA
SHRI AMIT GARG	-	MUMBAI
SHRI ANIL GOYAL	-	MUMBAI
SHRI ANURAG SONI	-	WARDHA
SHRI SATISH AGARWAL	-	JALNA
SHRI SHRAVAN AGARWAL	-	MUMBAI
SHRI SURENDRA LODHA	-	NAGPUR
SHRI RAMANAND SHARMA	-	SECRETARY

**AUDITORS**

SHAMBHU GUPTA & CO.,  
CHARTERED ACCOUNTANTS  
512-513, MANISH CHAMBER,  
SONAWALA ROAD, GOREGAON EAST,  
MUMBAI - 400 063.

**BANKERS**

UNION BANK OF INDIA  
DARUKHANA, REAY ROAD,  
MUMBAI- 400 010.

ABHUDAYA CO-OP BANK LTD.  
DARUKHANA BRANCH,  
MUMBAI- 400 010.

## NOTICE

Notice is hereby given that the 45<sup>th</sup> Annual General Meeting of the Association for the year 2016-2017 will be held on Tuesday the 26th December, 2017 at Hotel Orchid, Near Domestic Air Port, Vile Parle (East), Mumbai- 400 099, at 7.30 p.m. Agenda of the Meeting will be as follows:-

1. To read and confirm the Minutes of the 44<sup>TH</sup> Annual General Meeting held on February 03, 2017.
2. To receive, consider and adopt the Annual Report of the Board of Directors together with the Audited Statements of Accounts and the Auditors' Report for the year ended 31<sup>st</sup> March 2017.
3. To appoint the Auditor for the year 2017-18 and to fix up their remuneration.
4. To consider any other matter that may be duly brought forward with the permission of the Chair.

PLACE: MUMBAI

DATE : DECEMBER 04, 2017.

KAMAL KISHORE GUPTA  
HON.GENL. SECRETARY.

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### NOTE:

- a. Copies of Statements of Accounts, Auditors' Report together with the Annual Report of the Board of Directors and the Minutes of the 43<sup>rd</sup> Annual General Meeting are being sent separately.
- b. Members are requested to clear their dues of Membership before the day of AGM.
- c. Members who have any query or queries on the Statements of Accounts, Auditors' Report or the Annual Report of the Directors, are requested to send their query or queries in writing, three days in advance before the day of Annual General Meeting.

### NOTICE FOR ADJOURNED MEETING

If the Annual General Meeting could not be conducted at the appointed time for want of quorum, the same shall stand adjourned and will be held on the same place after half-an-hour.

KAMAL KISHORE GUPTA  
HON.GENL.SECRETARY.

**MINUTES OF THE 44<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON  
FEBRUARY 3, 2017 AT CHEMBUR GYMKHANA, MUMBAI.**

President Shri Yogesh Mandhani took the chair and called the Meeting in order, as the necessary quorum was present, he asked the Hon.Gen.Secretary Shri Kamal Kishore Gupta to read the Notice dated 13.01.2017 convening the 44<sup>th</sup> Annual General Meeting. Shri Kamal Kishore Gupta welcomed the Members present at the Meeting and started the proceeding of the 44<sup>th</sup> Annual General meeting.

**POINT NO.1 – CONFIRMATION OF MINUTES**

Minutes of the 43rd Annual General Meeting was circulated along with the Annual Report of the Board of Directors and as the same was once again placed before the each Member of the House. The Hon.Gen.Secretary inquired from the House, if there is any correction or deletion required, since there was no query from the House. The Minutes treated as approved by the unanimous permission of the House.

**POINT NO.2 - ADOPTION OF ANNUAL REPORT TOGETHER WITH THE ACCOUNTS**

As the Annual Report of the Directors alongwith the Audited Statements of Accounts was circulated to all the Members well in advance. However, the Board asked the House to see if there is any clarification explanation required by any Member of House. But since there was no query from any Member, therefore, the Accounts for the year ended as on 31<sup>st</sup> March 2016 together with the Report of the Auditor, treated as approved and therefore the following resolution was adopted :-

**“RESOLVED THAT THE ANNUAL REPORT OF THE BAORD OF DIRECTORS TO- GETHER WITH THE AUDITED STATEMENTS OF ACCOUNTS AND THE AUDITORS’ REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016, BE AND THEY ARE HEREBY ADOPTED”.**

The above resolution was proposed by Shri Manoharlal Singhanian and the same was Seconded by Shri Deepak Shah representing respectively Sun Metallics & alloys P.Ltd., Wada and Gurunank Metal Works, Atgaon, Shahpur, passed unanimously.

### POINT NO.3- APPOINTMENT OF AUDITOR

It was informed by the Executive Secretary Shri Ramanand Sharma that the present Auditors' M/s. Jain Tripathi & Co. are interested in continuing on the same remuneration, if appointed. Shri Gupta, Hon.Gen.Secretary asked the House, whether some one have any objection to this. House express their willingness to appoint M/s. Jain Tripathi & Co., as Auditor of the Association. Then the following resolution was moved for adoption:-

**" RESOLVED THAT M/S. JAIN TRIPATHI & CO., CHARTERED ACCOUNTANTS, BE AND THEY ARE HEREBY APPOINTED AS THE AUDITOR OF THE ASSOCIATION FOR THE FINANCIAL YEAR 2016-2017".**

This Resolution too was Proposed by Shri Manoharlal Singhania and Shri Deepak Shah, passed unanimously.

### POINT NO. 4 - ELECTION OF PRESIDENT / HON.GEN. SECRETARY AND DIRECTORS

As the above point was announced. The present Team of Office-Bearers and Directors vacated their seats and the Scrutineer of the Election Shri Hiralal Dargar representing M/s. Metro Ispat Pvt. Ltd., Wada was requested by the Secretary to Chair the Meeting.

Shri Hiralal Dargar came to the Dias and thanked the Association for his appointment as Scrutineer and asked the Secretary to proceed with the election process. He informed the House that for the (11) Eleven Members team of the Board of Directors fortunately the nomination also received only from the (11) Eleven Members and therefore all of them are declared elected as the Board of Directors for the two years term of 2016 & 2018. Now the position of this Team is as follows, as per their Nomination:-

Thereafter the Scrutineer Shri Hiralal Dargar, called the newly elected President and Hon. Gen. Secretary on the Dias and Congratulated and Garlanded the both of Office-Bearers and handed over the Charge for further procedure of the Election.

President Shri Yogesh Mandhani with the consultation of Hon.Gen. Secretary Shri Kamal Kishore Gupta, appointed Shri Vipin Agarwal as the Vice-President and Shri MaheshChander Garg was selected as the Treasurer, however Shri Ashish Gupta Designated as the Hon. Joint Secretary. President Shri Yogesh Mandhani on behalf of newly elected Team of Office-Bearers and Directors Thanked the Members for unanimous election of all the Directors and assured the members to make all possible efforts to do better for the Steel Rerolling Industry. At the same time he thanked the Members for sparing their valuable time. He also thanked the Scrutineer Shri Hiralal Dargar for conducting the election.

President also thanked the Secretary and the Staff of the Association for their efforts to make the AGM so successful.

Thereafter the 44<sup>th</sup> Annual General Meeting was terminated, with a Vote of Thanks to the Chair.

Recorded by the  
Secretary,  
Ramanand Sharma  
on 03.02.2017.



SL. NO.	NAME OF PERSON	POST
1.	MR. YOGESH MANDHANI REP. MAHALAXMI TMT PVT. LTD, WARDHA.	PRESIDENT
2.	MR. KAMAL KISHORE GUPTA REP. STEEL ROLLING MILL OF MAHARASHTRA, WADA.	HON.GEN.SECRETARY
3.	MR. ASHISH GUPTA REP. AMBHE FERRO METAL PROC. PVT. LTD., MURBAD	DIRECTOR
4.	MR. DEEPAK SHAH REP. GURUNANAK METAL WORKS, ATGAON, SHAHPUR.	DIRECTOR
5.	MR. MAHESH CHANDRA GARG REP. THANE STEELS PVT.LTD, WADA	DIRECTOR
6.	MR. MANOHARLAL SINGHANIA REP. SUN METTALICS& ALLOYS PVT. LTD. WADA.	DIRECTOR
7.	MR. MOHAMMED SHAFIQUE KHAN REP. CHAMPION ROLLING MILL PVT. LTD. WADA.	DIRECTOR
8.	MR. RAKESH GARG REP. SURYA FERROUS ALLOYS P LTD. WADA.	DIRECTOR
9.	MR. RAVINDER AGGARWAL REP. GURUNANAK METAL WORKS	DIRECTOR
10.	MR. SANJEEV SHARMA REP. INDUSTRIAL STEEL ROLLING MILL & CO. WADA	DIRECTOR
11.	MR. VIPIN AGARWAL REP. VISTAR METAL INDUSTRIES P LTD, WADA	DIRECTOR

various Ministries like Industry, Energy, Finance. Being a core sector, steel industry tracks the overall economic growth in the long term. Also, steel demand, being derived from other sectors like automobiles, consumer durables and infrastructure, its fortune is dependent on the growth of these user industries. The Indian steel sector enjoys advantages of domestic availability of raw materials and cheap labour. Iron ore is also available in abundant quantities. This provides major cost advantage to the domestic steel industry. However These are the national scenario of steel, however if we talk about Maharashtra one major issue is power tariff which is highest ever in the country and due to that our Members are suffering very much, day by day one by one Mill is shutting down, And therefore large number of workers are losing their jobs which will only increase the numbers of unemployment and such trend will certain not fulfill the dream of Prime Ministers "Make in India" or "Skill Development" etc.

We also acknowledge the sincere thanks to Government of Maharashtra for fulfilling our demand for discount in tariff rate, but different type of tariff rate and different discount criteria in that have unnecessary created disparity among the Members. We were never against discount to backward and undeveloped regions like Vidarbha and Marathwada but at the same time, other parts like Nasik, Pune, Mumbai also require relief in tariff rate. We demanded overall discount of tariff by Rs.1.50 per unit for the whole of Maharashtra for steel sector, beside that Vidarbha, Marathwada and other backward regions should be given additional discount. However our this demand is still under consideration and I am hopeful to get positive result in this.

Now while concluding, I thank all the Members, my team of Directors, Members of Advisory Board, Sub-Committees for their active co-operation, suggestions and support, which enable me to discharge my duty so ably, and I am sure that this will continue in future too.

The Board also appreciate the prompt and efficient services rendered by the Secretary Shri Ramanand Sharma and the Staff of the Association without whom, it would not have been possible to carry out the day to day activities of the Association so efficiently.

Once again, I thank you all.  
With seasons greeting and good wishes.

Yogesh Mandhani  
President



**FROM THE PRESIDENT DESK:**

Dear Members,

The Board of Directors are pleased to place before you the 45th Annual Report of the Association. The 44th Annual General Meeting of the Association was held on 3rd February 2017. Wherein you have re-elected me the President for two year term of 2016-2018 during the second term's first year I have tried my best to work hard for betterment of Steel Industry, unfortunately which is continuously in trouble from last many years due to various reasons. In spite of our all efforts the things have not changed much, but there is a sign of improvement in the situation, and it became possible due to the continuous and strong efforts of my Team of Directors, our most remarkable effort is that the Government of India has considered seriously the problems of domestic steel manufacturers particularly the Secondary Steel Producers, and it has taken various corrective measures to safe guard the interest of our sector as a result of which, the Government of India, Ministry of Steel who has taken serious note of our representations and issued a order on 9<sup>th</sup> August 2016 Restricting the classification of Steel Producers, like integrated steel producers, Primary Producers, main Producers and Secondary producers etc. Now all the producers of Steel as per Quality Control Order and BIS code will be classified only as Steel Producer. Further, they are fully supportive and taking all possible efforts to take out the Steel Industry from continuous recessionary phase of last many years. This will certainly give life to our Industry and the same will certainly boost the demand of our products. We have tried our best to bring SRAM in lime light and today from Central to State we are recognized as a Premier Body of Secondary Steel Sector. During the last three years of my Presidency, from the Prime Minister to Chief Minister we have not left any one where SRAM voice is not reached.

In the State we had number of Meetings of with Chief Minister, Hon'ble Shri Devendra Fadnavis, Finance Minister Hon'ble Shri Mungtiwarji, Industry Minister Hon'ble Shri Subhash Desaiji, Energy Minister, Bawankule Saheb, Secretaries of

ASSOCIATION ACTIVITIES DURING THR YEAR

- 7.01.2017 A letter was sent to Dr. Aruna Sharma, Honorable Secretary Steel, Government of India thanking her for patience hearing given to the delegation of SRAM at the meeting of 29.12.2016 and as a result of this meeting, Steel Ministry advised strictly to all the concerned Departments to buy Steel from all manufacturers of Steel including Steel Rolling Mills as of its order dated 9 August, 2016.
- 17.02.2017 A letter was sent with reference to the letter on 5<sup>th</sup> August,2016 and 9<sup>th</sup> August, 2016 and 30<sup>th</sup> November, 2016 regarding Electricity Duty Exemption- IPS 2007 Mega Scheme to Principal Secretary, Ministry of Industry, Government of Maharashtra.
- 23.03.2017 A thanks letter sent to Dr. Aruna Sharma ,Secretary Steel , Ministry of Steel, Government of India for organizing National Level Conference on Secondary Steel Sector in Vigyan Bhavan, New Delhi, which was attended by President, Vice-President and few other Members of the Association.
- 30.03.2017 A letter addressed to Honorable Chief Minister, Government of Maharashtra for request to affect/ deduct Exempted Electricity Duty from Total Max. limit of Industrial Incentive for Mega status Project located in Marathwada and Vidarbh region.
- 30.03.2017 Similarly, the letter also addressed to Shri Sambhajirao Patil Nilangeka Honorable Labour Minister, Govt. f Maharashtra also.

- 03.04.2017 A letter was sent to Shri S. K. Bhatnagar, Deputy Industrial Advisor Ministry of Steel, Government of India to regarding considering the important suggestions regarding Entry tax, Green policy, Green tax, Green subsidy, interest subsidy etc.
- 11.05.2017 A thanks letter sent to Shri R.N. Rane Joint Commissioner of Sales Tax, Maharashtra regarding GST Awareness Seminar .
- 24.05.2017 A request letter sent for appointment of newly appointed Additional Chief Secretary (Industries), Government of Maharashtra for a courtesy meeting of our President with Shri Sunil Porwal.
- 26.05.2017 On call from the Industries Department, Govt. of Maharashtra A delegation headed by Shri Yogesh mandhani met Shri Sunil Porwal, Additional Chief Secretary (Industries), Government of Maharashtra and discussed in detail about problems and grievances of our Steel sector in the State. Mr. Porwal assure the delegation to take all corrective measures.
- 9.06.2017 A request letter was sent for urgent appointment to Shri B.B.Rathod, Joint Commissioner, Sales Tax , mazgaon for clarifying some issues of our members regarding GST before implementation of GST .
- 12.06.2017 On call from the office of the Joint Commissioner Shri B. B. Rathod a delegation headed by Vice - President Shri Vipin Agarwal met the Joint Commissioner Shri B.B. Rathod, Deputy

Commissioner Shri Savedkar and requested them to address a Seminar to Guide our members on GST matter for this the Association will arrange a Seminar on 21.06.2017 which they accepted.

- 14.06.2017 A thanks letter sent to Shri B. B. Rathod, Jt. Commissioner of Sales Tax and Shri Manohar Savedkar, Deputy Commissioner of Sales Tax for accepting our invitation.
- 30.06.2017 A circular issued to all members on seminar and discussion of GST matters regarding the meetings held on 21.06.2017 & 29.06.2017.
- 18.07.2017 A request letter for very urgent appointment to Principal Secretary, Energy Department, Government of Maharashtra regarding MSEDCL wrong calculations on incentives of Government of Maharashtra for Marathwada and Vidarbha incentive scheme in the Energy bill for month of June 2017
- 31.08.2017 A representation was sent to The Chairman, Central board of Excise & Customs, New Delhi regarding Levy of Central Excise Duty on incentives received from State Government as refund of VAT/CST with attaching copies of Trade Circulars, Resolutions & Acts related to this matter.
- 31.08.2017 Similar letter sent to Honorable Finance Minister , Finance Secretary, Government of Maharashtra as well as Government of India and also sent to honorable Chief Minister of Government of Maharashtra .

BOARD OF DIRECTORS

1. SHRI YOGESH MANDHANI	PRESIDENT
2. SHRI VIPIN AGARWAL	VICE- PRESIDENT
3. SHRI KAMAL KISHORE GUPTA	HON. GEN. SECRETARY
4. SHRI MAHESHCHANDER GARG	TREASURER
5. SHRI ASHISH GUPTA	JT. HON. SECRETARY
6. SHRI DEEPAK SHAH	DIRECTOR
7. SHRI MOHAMMED SHAFIQUE KHAN	DIRECTOR
8. SHRI M.L.SINGHANIA	DIRECTOR
9. SHRI RAKESH GARG	DIRECTOR
10. SHRI RAVINDRA AGGARWAL	DIRECTOR
11. SHRI SANJEEV SHARMA	DIRECTOR

**ATTENDACE OF THE BOARD OF DIRCTORS AT THE BOARD MEETING**

Number of Meetings held - 4

Board Meetings - 0

Sl. No. Name	Present	Leave of absence	absent
1. SHRI YOGESH MANDHANI	1	3	-
2. SHRI VIPIN AGARWAL	3	1	-
3. SHRI KAMAL KISHORE GUPTA	2	2	-
4. SHRI MAHESHCHANDRA GARG	2	2	-
5. SHRI ASHISH GUPTA	3	1	-
6. SHRI DEEPAK SHAH	1	3	-
7. SHRI MOHAMMED SHAFIQUE KHAN	1	3	-
8. SHRI M.L.SINGHANIA	-	2	2
9. SHRI RAKESH GARG	-	-	4
10. SHRI RAVINDRA AGGARWAL	3	1	-
11. SHRI SANJEEV SHARMA	1	-	3

- 14.09.2017 A letter addressed to Principal Secretary, finance department Govt. of Maharashtra regarding inclusion of our Representative in the Government of Maharashtra's Policy Formulating Committees.
- 14.09.2017 Similarly letter sent to Principle Secretary Industry, Energy and Labour department , Government of Maharashtra for inclusion of our Representative in Government of Maharashtra's Policy Formulating Committees.
- 18.09.2017 A letter sent to Additional Chief Secretary- Industry, Dept. of Industries, Energy & Labour, Government of Maharashtra regarding disbursement of Industrial Promotion Subsidy (IPS) on Quarterly basis instead of Annually.
- 2.11.2017 A letter sent to Shri Sunil Porwal , Additional Chief Secretary- Industry, Government of Maharashtra regarding request to effect/ deduct Exempted Electricity Duty from Total Max. limit of Industrial Incentive for Mega status Project located in Marathwada and Vidarbh region.

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**GENERAL**

The Association as usual is trying its best to serve the Steel Rerolling Industry in Maharashtra by issuing timely information on the matters of interest to the members and to make all possible efforts to represent the cause of the Members to the respective Authority on various problems faced by the Members time to time. Further we are always requesting our Members not to hesitate in taking the services of the Association as and when it is required.

**THANKS**

The Board of Directors conveys its sincere thanks to the Members for their active support, suggestions and co-operation for the smooth and efficient functioning of the Association , and we have no doubt that the same will continue in future too.

The Board also appreciate the prompt and efficient services rendered by the Secretary and the Staff of the Association, without whom, it would not have been possible to carry out the day to day activities of the Association.

**BY ORDER OF THE BOARD**

**KAMAL KISHORE GUPTA  
HON.GENL.SECRETARY  
MUMBAI,**



Courtsey Meet of President Shri Yogesh Mandhani & Vice-President Shri Vipin Agarwal with Additional Chief Secretary (Industry) Shri Sunil Porwal (in centre) at Mantralaya on 26.5.2017.



President Shri Yogesh Mandhani felicitating Shri B. B. Rathod, Joint Commissioner of Sales Tax, Maharashtra on 21.06.2017 at a Seminar on GST organised by the Association.



Members attending the GST Seminar on June 21, 2017 at Chembur Gymkhana.