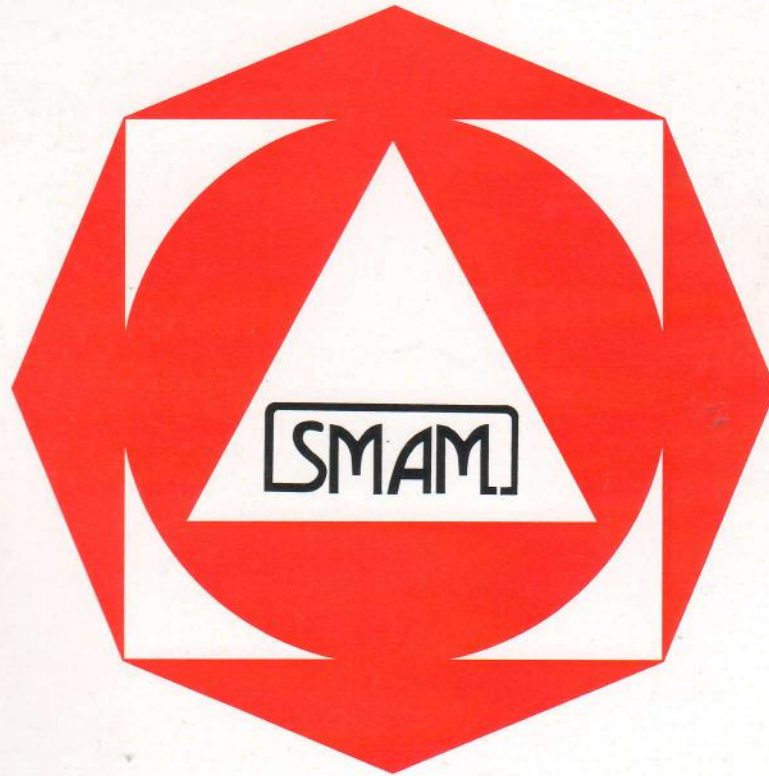


**46TH
ANNUAL
REPORT
2017-2018.**



Affiliated to AISRA

STEEL MANUFACTURERS ASSOCIATION OF MAHARASHTRA

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI - 400 010.

TELE-FAX : 2372 66 89.



President Shri Yogesh Mandhani welcoming the Hon'ble Steel Minister Chaudhry Virendra Singh arrived to inaugurate the MSME Steel Conclave 2018 at Hotel Taj Santacruz Mumbai on 18th May 2018. Appearing in Centre Dr. Aruna Sharma, Secretary Steel, Govt of India



Hon'ble Steel Minister Chaudhry Virendra Singh with Joint Secretary Steel Ms. Ruchika Chaudhry Govil lighting the lamp seen right are President Shri Yogesh Mandhani, Hon.Gen.Secretary Shri Kamal K. Gupta in Centre Vice President Shri Vipin Agarwal. MSME Steel Conclave Taj Santacruz Mumbai on 18th May 2018.

THECHNICAL COMMITTEE

SHRI AMIT BURAKIA	-	MUMBAI
SHRI ASHISH GUPTA	-	MUMBAI
SHRI D.B.SONI	-	JALNA
SHRI JITENDRA PETTY	-	JALNA
SHRI NITIN KABRA	-	JALNA
SHRI R.B.GOENKA	-	NAGPUR

PRICING COMMITTEES

SHRI SANJEEV CHANDORIKAR (CO- ORDINATOR)	-	WARDHA
SHRI AMIT GARG	-	MUMBAI
SHRI ANIL GOYAL	-	MUMBAI
SHRI ANURAG SONI	-	WARDHA
SHRI SATISH AGARWAL	-	JALNA
SHRI SHRAVAN AGARWAL	-	MUMBAI
SHRI SURENDRA LODHA	-	NAGPUR
SHRI RAMANAND SHARMA	-	SECRETARY

AUDITORS

SHAMBHU GUPTA & CO.,
CHARTERED ACCOUNTANTS
512-513, MANISH CHAMBER,
SONAWALA ROAD, GOREGAON EAST,
MUMBAI - 400 063.

BANKERS

UNION BANK OF INDIA
DARUKHANA, REAY ROAD,
MUMBAI- 400 010.

ABHUDAYA CO-OP BANK LTD.
DARUKHANA BRANCH,
MUMBAI- 400 010.

NOTICE

Notice is hereby given that the 46TH Annual General Meeting & XI Biennial Election of the Association for the year 2018-2020 will be held on Friday the 11th January, 2019 at Hotel The Lalit, Sahara Airport Road, Andheri East, Mumbai-400 059 at 7.30 p.m. Agenda of the Meeting will be as follows:-

1. To read and confirm the Minutes of the 45th Annual General Meeting held on December 26, 2017.
2. To receive, consider and adopt the Annual Report of the Board of Directors together with the Audited Statements of Accounts and the Auditors' Report for the year ended 31st March 2018.
3. To appoint the Auditor for the year 2018-19 and to fix up their remuneration.
4. To elect a President/Hon.Gen.Secretary and 9 (Nine) Directors for the Board for 2 (Two) year term of 2018 - 2020.
5. To consider any other matter that may be duly brought forward with the permission of the Chair.

PLACE: MUMBAI
DATE: DECEMBER 20, 2018

KAMAL KISHORE GUPTA
HON.GENL. SECRETARY.

NOTE:

- a. Copies of Statements of Accounts, Auditors' Report together with the Annual Report of the Board of Directors and the Minutes of the 45th Annual General Meeting are being sent separately.
- b. Nomination Form for the Post of President/Hon. Gen. Secretary and Directors is enclosed herewith.
- c. Members desirous of sending Nomination for the Election of President/Hon. General Secretary and/or Directors are requested to return the Nomination

**MINUTES OF THE 45TH ANNUAL GENERAL MEETING HELD ON
DECEMBER 26,2017 AT OFFICE OF THE ASSOCIATION.**

President Shri Yogesh Mandhani took the chair and called the Meeting in order, as the necessary quorum was present, he asked the Hon.Gen.Secretary Shri Kamal Kishore Gupta to read the Notice dated 04.12.2017 convening the 45th Annual General Meeting. Shri Kamal Kishore Gupta welcomed the Members present at the Meeting and started the proceeding of the 45th Annual General meeting.

POINT NO.1 – CONFIRMATION OF MINUTES

Minutes of the 44th Annual General Meeting was circulated along with the Annual Report of the Board of Directors and as the same was once again placed before the each Member of the House. The Hon.Gen.Secretary inquired from the House, if there is any correction or deletion required, since there was no query from the House. The Minutes treated as approved by the unanimous permission of the House.

POINT NO.2 - ADOPTION OF ANNUAL REPORT TOGETHER WITH THE ACCOUNTS

As the Annual Report of the Directors alongwith the Audited Statements of Accounts was circulated to all the Members well in advance. However, the Board asked the House to see if there is any clarification explanation required by any Member of House. But since there was no query from any Member, therefore, the Accounts for the year ended as on 31st March 2017 together with the Report of the Auditor, treated as approved and therefore the following resolution was adopted :-

“RESOLVED THAT THE ANNUAL REPORT OF THE BAORD OF DIRECTORS TO- GETHER WITH THE AUDITED STATEMENTS OF ACCOUNTS AND THE AUDITORS’ REPORT FOR THE YEAR ENDED 31ST MARCH 2017, BE AND THEY ARE HEREBY ADOPTED”.

The above resolution was proposed by Shri Hiralal Dargar and the same was Seconded by Shri Anurag Dhawan representing respectively Metro Ispat Pvt.Ltd., Wada and Multi Steel Industries, Wada, Dist.Palghar. the Resolution passed unanimously.

Form duly completed in all respect to the Association office on or before 28th December 2018 upto 3.30 p.m.

- d. Last date for withdrawal of Nomination shall be 9th January, 2019.
- e. Members are requested to clear their dues of Membership before the day of Annual General Meeting.
- f. Members who have any query or queries on the Statements of Accounts, Auditors' Report or the Annual Report of the Directors, are requested to send their query or queries in writing, three days in advance before the day of Annual General Meeting.
- g. PROXY
 - i) Proxy form which is numbered and countersigned is enclosed. Any Member/ Members willing to appoint a proxy should use this form only.
 - ii) Proxy should be signed only by the Authorized person and the official stamp mentioning the designation of the person signed should be affixed over the signature.
 - iii) Proxy duly completed must be registered atleast 24 hours before the time of AGM . Therefore the Proxy may be registered upto 5.30 p.m. on January 10, 2019.

ARTICLE: 36 (Regarding Voting Right is reproduce hereunder):-

“ Every Ordinary Member” shall have one Vote, provided that the Member whose Subscription is in arrears in respect of his Annual Membership on the date fixed For the A.G.M./ELECTION shall have No Vote”.

NOTICE FOR ADJOURNED MEETING

If the Annual General Meeting could not be conducted at the appointed time for want of quorum, the same shall stand adjourned and will be held on the same place after half-an-hour.

Enclosures:

KAMAL KISHORE GUPTA

HON.GENL. SECRETARY.

1. Nomination Form

2. Proxy Form

(4)

POINT NO.3- APPOINTMENT OF AUDITOR

It was informed by the Executive Secretary Shri Ramanand Sharma that the present Auditors' M/s. Shambhu Gupta & Co. are interested in continuing to work as the Auditor of the Association, if appointed. Since the House was agreed to this therefore M/s. Shambhu Gupta & Co., have been appointed as the Auditor of the Association for auditing of Account for the 2017-18 and with unanimous decision of the House following Resolution was moved to this effect :-

“ RESOLVED THAT M/S.SHAMBHU GUPTA & CO., CHARTERED ACCOUNTANTS BE AND THEY ARE HEREBY APPOINTED AS THE AUDITOR OF THE ASSOCIATION FOR THE FINANCIAL YEAR 2017-2018”.

Since there was no other matter for transaction at the Annual General Meeting, the Meeting terminated with a Vote of Thanks to the Chair. President Shri Yogesh Mandhani thanked the Members for sparing their valuable time to attend the AGM. President also thanked the Secretary and Staff of the Association for their efforts to make the AGM so successful.

Place : Mumbai.

Dated : 26.12.2017

Recorded by the
Secretary,
Ramanand Sharma
on 26.12.2017.



FROM THE PRESIDENT DESK:-

Dear Members,

The Board of Directors are pleased to place before you the 46th Annual Report of the Association. The 45th Annual General Meeting of the Association was held on 26th December 2017 at the office of the Association.

Friends as all of you are well aware when I was reposed this responsibility the condition of Steel Industries then and now much differ, by the very strong efforts of my Team of Directors our sector which is called as Secondary Steel Sector was very much recognized and appreciated by the Government of India and finally they recognized us as at par with Main Producers and therefore abolished the categorization as Primary and Secondary Producers only the quality standards as per BIS certification will be the quality parameter. In this regard the present Government and Ministry of Steel were very much concerned about our Sector.

And Keeping in view the interest of Ministry of Steel Govt. of India the Association organized a Historical Grand Event known as “ MSME STEEL COCLAVE 2018” on 18th May 2018 at Hotel Taj, Santacruz, Mumbai in Association with Ministry of Steel Govt. of India. The Event “MSME STEEL CONCLAVE 2018 “ was inaugurated by Hon’ble Steel Minister Chaudhry Virender Singh, Guest of Honor were Dr. Aruna Sharma, Secretary Steel , Ms. Ruchika Chaudhry Govil, Joint Secretary Steel and many other Dignitaries from Ministry of Steel and other high level official from Government of India were participants of this event and the same was attended by more than 450 participants though out the country. And the same was attended by the representatives of all Associates concerns to Steel Industry like Banking, Financing Institutions, Officials from Quality Controller BIS various government Agencies like

R.D.S.O. NHAI, MSRDC, CIDCO etc. This was an effort to represent the Secondary Steel Sector on higher platform which was fully recognized by the Ministry of Steel.

In my view the year 2017-2018 was the wonderful year for our Steel Industry after long time down trend the Industry seen the sharp rise in our Sector this was possible because of our continuous effort and with support of Steel Ministry and new regime of taxation in India. Over all the future of our Industry appearing brighter in near future.

The Association regularly participating and taking up the issues like import duty, Anti Dumping duty, BIS, Niti Ayog representation in formation of New Industrial Policy of Maharashtra and energy incentives for our State.

One most important thing is brought to your kind notice that the name of the Association is changed this year and the word "Rerollers" is removed from the name of the Association and it is replaced by inserting the word "Manufacturers" so hereinafter the same will be know as " Steel Manufacturers Association of Maharsashtra". As the word Rerollers was creating confusing among some bigwigs.

A Resolution for change of Name of the Association was passed at the Board of Directors Meeting held on August 24, 2018.

Friends, I feel proud to be the President of SMAM, which has come a long way from the small beginning in 1972, now we are at the threshold of 46th years of valuable and event full services to our Members in the State.

Friends your Association is recognized by all the Government Departments, central as well as state and therefore, I request you all to please come forward and utilize this Plate-form, untimely we can fight more strongly, instead of individually. So I request all of you to please bring more and more Members into the folds SMAM to strengthen the unity of our Sector.

Now while conclude my address, I express my sincere thanks to my Team of Board of Directors, Members of Advisory Board , sub-committies and Members for their active co-operation, suggestion and support which enable me discharge my duty so ably.

The Board also appreciate the prompt and efficient services rendered by the Secretary Shri Ramanand Sharma and the Staff of the Association, whithout whom, it would not have been possible to carry out day to day activities of the Association so efficiently.

Thanks to all, with seasons greeting and all good wishes,

MUMBAI: 27/12/2018

Yogesh Mandhani
President.

ASSOCIATION ACTIVITIES DURING THE YEAR

16.01.2018 A Advisory Circular issued to all Members regarding filling of Returns under GST.

16.01.2018 A letter addressed to Additional Chief Secretary Shri Sunil Porwal, Ministry of Industry, Govt. of Maharashtra regarding request to give preference in disbursement to final IPS claim approval applications i.e.(15% & 10% amount retained for assessment.

Similarly a letter also sent to Development Commissioner, Industries, Mumbai.

17.01.2018 The Association sent a letter to Shri Sudhir Mungantiwar, Finance Minister, Govt. of Maharashtra requesting the Honorable Finance Minister to grace the occasion of 45th Annual General Meeting of our Association.

19.01.2018 A letter sent to Shri B. B. Rathod, Joint Commissioner of Sales Tax, GST Department regarding confusion about E-way Bill among the Members requesting to clarify the same.

05.02.2018 Association addressed a letter to Shri Sunil Porwal , Addl. Chief Secretary , Industry Department, Ministry of Industry , Govt. of Maharashtra regarding Magnetic Maharashtra Convergence 2018.

Similarly wrote to Shri Sanjay Ingake, Secretary , Industry Department, Govt. of Maharashtra also.

06.02.2018 A letter addressed to Honorable Chief Minister, Maharashtra regarding representation for Refund of Electricity charges by MSEDCL.

Also wrote to Hon'ble Energy Minister, Hon'ble Industry Minister, Govt. of Maharashtra and Chairman & Managing Director , MSEDCL for refund of Electricity Charges at earliest .

20.02.2018 A letter addressed to Deputy Governor , Reserve Bank of India Shri N. S. Vishwanathan for appointment to explain the present position of the Steel Industry and revival of the sector with implementation of the restructuring schemes.

12.03.2018 A Representation sent to Hon'ble Industry Minister , Govt. of Maharashtra and Hon'ble Finance Minister, Govt. of Maharashtra regarding the relaxation of conditional clause in extension of Eligibility Period for availing Industrial Promotion Subsidy (IPS) under Package scheme of Incentives.

17.03.2018 A letter addressed to Dr. Aruna Sharma , Secretary Steel, Ministry of Steel, Govt. of India for appointment.

STEEL MANUFACTURERS ASSOCIATION OF MAHARASHTRA

5TH FLOOR, POTIA INDUSTRIAL ESTATE, DARUKHANA, MUMBAI 400 010
Tel No. 022-23726689.

1. SHRI YOGESH MANDHANI	PRESIDENT
2. SHRI VIPIN AGARWAL	VICE- PRESIDENT
3. SHRI KAMAL KISHORE GUPTA	HON. GEN.SECRETARY
4. SHRI MAHESHCHANDER GARG	TREASURER
5. SHRI ASHISH GUPTA	JT. HON. SECRETARY
6. SHRI DEEPAK SHAH	DIRECTOR
7. SHRI MOHAMMED SHAFIQUE KHAN	DIRECTOR
8. SHRI M.L.SINGHANIA	DIRECTOR
9. SHRI RAKESH GARG	DIRECTOR
10. SHRI RAVINDRA AGGARWAL	DIRECTOR
11. SHRI SANJEEV SHARMA	DIRECTOR

ADVISORY BOARD

SHRI GHANSHYAM GOYAL	-	JALNA
SHRI HIRALAL DARGAR	-	MUMBAI
SHRI KISHORE AGARWAL	-	JALNA
SHRI M. L. SINGHAIA	-	MUMBAI
SHRI RAVINDRA AGGARWAL	-	MUMBAI
SHRI S. S. AGARWAL	-	MUMBAI
SHRI Dr. SUBHASH AJMERA	-	JALNA
SHRI SANJAY AGARWAL	-	NAGPUR

12.11.2018 A letter was sent to Steel Minister, Govt. of India regarding the false propaganda by some Agencies and sectors against Mini Steel plants and their products (Brand).

Similar letters sent to Secretary Steel and Joint Secretary , Ministry of Steel, Govt. of India with a request of immediate intervention and action against such elements.

13.11.2018 Letters addressed to Chief Minister, Govt. of Maharashtra, Industry Minister, Finance Minister, Industry Secretary and Finance Secretary, Govt. of Maharashtra regarding the sanction and disbursement of Industrial Promotion Subsidy (IPS) under Package scheme of Incentives for year 2017-18 on basis of priority to drought effected region or with capping of upto 100 crores disbursement on priority Industries.

22.11.2018 Association sent a letter to newly appointed Additional Chief Secretary (Industries) Shri Satish Gavai , Govt. of Maharashtra for the appointment to have a courtesy meeting with a delegation of the Association.

5.12.2018 A letter was sent to Shri Praveen Pardeshi, Additional Chief Secretary to Chief Minister of Maharashtra regarding to Power Incentives to Vidarbha, Marathwada Region and D+ zone.

Similar letter sent to Shri Chandrashekhhar Bawankule, hon'ble Power Minister, Shri Madan Yerawar, State Minister of Power,

07.07.2018 A letter sent to Governor, Reserve Bank of India regarding issue of Invoice or Equivalent document for Services provided by Banks to the Industry as most of the Banks are not issuing any Invoice or equivalent document for the services charged by the Banks and therefore Members are non-eligible to avail the credit of GST.

Similar letter sent to President of Indian Banks' Association.

20.07.2018 Also the above matter was brought to the notice of Hon'ble Finance Minister and Finance Secretary, Govt. of India.

06.08.2018 Similarly letters also sent to Shri Upender Gupta, GST Commissioner, Central Board of Excise and Customs (CBEC), New Delhi regarding issue of Invoice or Equivalent document for Services provided by Banks to the Industry.

07.09.2018 A letter was addressed to Honorable Steel Minister, Govt. of India regarding the High rate of interest charged on take over of Sick / Closed Unit from Banks. Similar letters sent to Dr. Aruna Sharma, Secretary Steel, Ministry of Steel, Finance Secretary ,Ministry of Finance , Govt. of India and also Shri Amitabh Kant, Chief Executive Officer, Niti Ayog.

11.10.2018 A addressed to Chief Minister, Govt. of Maharashtra regarding relaxation of conditional clause in extension of Eligibility Period for availing Industrial Promotional Subsidy (IPS) under Package scheme of Incentives.

Govt. of India and Shri Parmjeet Singh, Additional Advisor, Ministry of Steel, Govt. of India for confirming their participation in proposed Steel Seminar in Mumbai to be held on 18th May, 2018.

- 17.04.2018 A request letter sent to Shri Sunil Porwal, Additional Chief Secretary (Industry), Govt. of Maharashtra for inviting him as a Guest of Honor for proposed Steel Seminar to be held in Mumbai on 18th May, 2018.
- 17.04.2018 Similarly the Association also requested Shri Subhash Desai, Hon'ble Industry Minister, Govt. of Maharashtra and invited the Honorable Minister at the proposed Steel Seminar in Mumbai to be held on 18th May, 2018.
- 25.04.2018 A letter sent Additional Director of Industries, Development Commissioner (Industries), Government of Maharashtra regarding the VAT Audit Report Format in form No 704 on MAHVAT portal is not updated.
- 17.05.2018 Association office camped at Hotel Taj for preparation for hosting of MSME STEEL CONCLAVE 2018.
- 18.05.2018 The Association successfully conducted the historical MSME STEEL CONCLAVE 2018 at Hotel Taj, Santacruz, Mumbai and it set a milestone in the history of the Association as the same was attended by more than 450 delegates throughout the Country.

- 24.03.2018 Association written a letter to Secretary Steel, Ministry of Steel, Secretary Finance , Ministry of Finance, Govt. of India regarding the resolution of stressed Assets where S4A was invoked and approved by the JLF but pending with OC for implementation may be considered for implementation even after RBI circular DBR No. 101/21.04.048/2017-18 dated February 12, 2018.
- 26.03.2018 A letter addressed to Hon'ble Chief Minister, Maharashtra regarding the relaxation of conditional clause in extension of Eligibility Period for availing Industrial Promotion Subsidy under Package scheme of Incentives with reference to GR No.MAUSA-2013/Pra.Kra.25/Udyog-8 dated September 22, 2016.
- 26.03.2018 Also sent a letter to Development Commissioner (Industries) , Govt. of Maharashtra regarding the conditional extension of Eligibility Period for availing Industrial Promotion Subsidy under Package scheme of Incentives in reference to GR dated September 22, 2016.
- 26.03.2018 Association wrote a letter to Shri Sambhaji Patil Nilangekar, Hon'ble Labour Minister , Govt. of Maharashtra regarding request to take up our case of two Mega Projects Industries of Marathwada and Vidarbha with Chief Minister of Maharashtra.
- 13.04.2018 A request sent for appointment of Shri Chaudhary Birender Singh, Steel Minister, Dr. Aruna Sharma, Secretary Steel, Ms. Ruchika Govil chaudhary , Joint Secretary , Ministry of Steel,

BOARD OF DIRECTORS

1. SHRI YOGESH MANDHANI	PRESIDENT
2. SHRI VIPIN AGARWAL	VICE- PRESIDENT
3. SHRI KAMAL KISHORE GUPTA	HON. GEN.SECRETARY
4. SHRI MAHESHCHANDER GARG	TREASURER
5. SHRI ASHISH GUPTA	JT. HON. SECRETARY
6. SHRI DEEPAK SHAH	DIRECTOR
7. SHRI MOHAMMED SHAFIQUE KHAN	DIRECTOR
8. SHRI M.L.SINGHANIA	DIRECTOR
9. SHRI RAKESH GARG	DIRECTOR
10. SHRI RAVINDRA AGGARWAL	DIRECTOR
11. SHRI SANJEEV SHARMA	DIRECTOR

ATTENDACE OF THE BOARD OF DIRCTORS AT THE BOARD MEETING

Number of Meetings held -3

Board Meetings - 2

Sl. No. Name	Present	Leave of absence	absent
1. SHRI YOGESH MANDHANI	2	-	-
2. SHRI VIPIN AGARWAL	2	-	-
3. SHRI KAMAL KISHORE GUPTA	1	1	-
4. SHRI MAHESHCHANDRA GARG	1	1	-
5. SHRI ASHISH GUPTA	1	1	-
6. SHRI DEEPAK SHAH	-	-	2
7. SHRI MOHAMMED SHAFIQUE KHAN	-	2	-
8. SHRI M.L.SINGHANIA	1	1	-
9. SHRI RAKESH GARG	-	-	2
10. SHRI RAVINDRA AGGARWAL	1	1	-
11. SHRI SANJEEV SHARMA	-	-	2

and Principle Secretary, Energy Department, Government of Maharashtra.

- 24.12.2018 A letter addressed to Principle Secretary (Energy), Government of Maharashtra regarding Government GR on Tariff discount calculation to Vidarbha, Marathwada, Uttar Maharashtra and D+ zone and confusion of the date of applicability of the Tariff discount to the 100% consumers of MSEDCL .
- 28.12.2018 A letter sent to Shri Subhash Desai, Hon'ble Industry Minister, and Additional Chief Secretary, Industry Department Government of Maharashtra regarding permission for filling of IPS claim with New GST Taxation without Statutory SGST Auditors Report for want of Audit Format from GST council.

GENERAL

The Association as usual is trying its best to serve the Steel Industry in Maharashtra by issuing timely information on the matters of interest to the members and to make all possible efforts to represent the cause of the Members to the respective Authority on various problems faced by the Members time to time. Further we are always requesting our Members not to hesitate in taking the services of the Association as and when it is required.

THANKS

The Board of Directors conveys its sincere thanks to the Members for their active support, suggestions and co-operation for the smooth and efficient functioning of the Association, and we have no doubt that the same will continue in future too.

The Board also appreciate the prompt and efficient services rendered by the Secretary and the Staff of the Association, without whom, it would not have been possible to carry out the day to day activities of the Association.

BY ORDER OF THE BOARD

KAMAL KISHORE GUPTA
HON.GENL.SECRETARY
MUMBAI.



Hon. Gen. Secretary Shri Kamal K. Gupta felicitating Dr. Aruna Sharma, Secretary Steel , Govt of India at MSME Steel Conclave on 18th May 2018.



The MSME Steel Conclave 2018 held at Hotel Taj Santacruz Mumbai on 18th May 2018 organized by us was attended by more than 450 participants through out the Country.



President Shri Yogesh Mandhani with Hon'ble Steel Minister Chaudhry Virendra Singh and Secretary Steel Dr. Aruna Sharma replying to the queries of Media at Press Conference at Hotel Taj Santacruz Mumbai on 18th May 2018 @ MSME Steel Conclave.



President Shri Yogesh Mandhani felicitating Chaudhry Virendra Singh, Hon'ble Steel Minister at our MSME Steel Conclave 2018 at Hotel Taj Santacruz Mumbai on 18th May 2018.